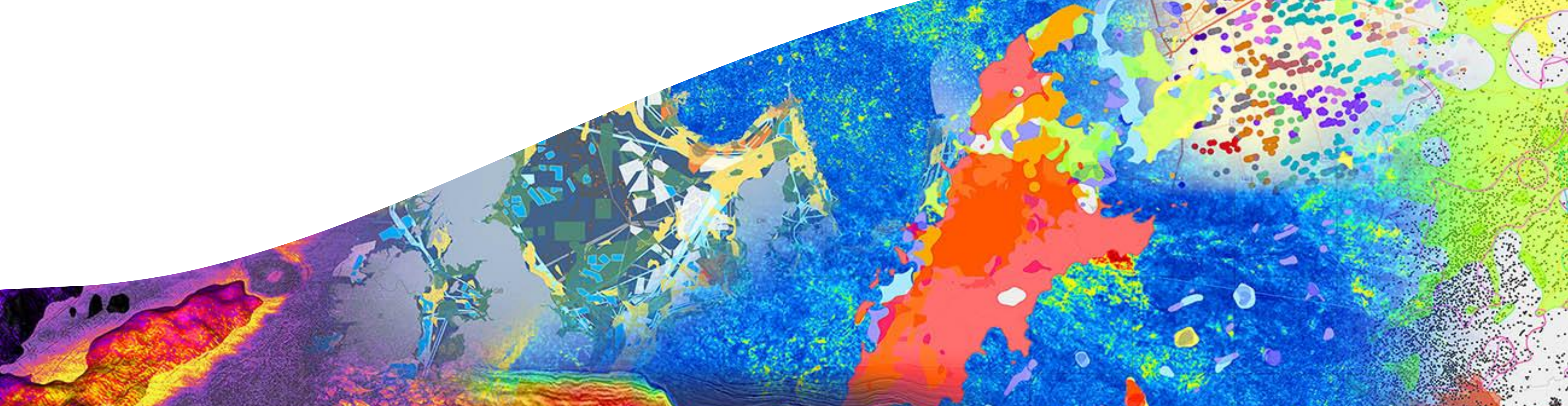
OCTOBER 28, 2025

Analyst Consensus Estimates

Collected after release of Q3 2025 earnings release



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The estimates included in this document were contributed by ABG Sundal Collier, Barclays, Danske Bank, DNB Carnegie, Fearnley Securities, Pareto Securities, SEB and Sparebank 1 Markets.

Collected from 23 October to 28 October 2025.

Analyst Consensus Estimates - AVERAGE

POC Consensus AVERAGE Estimates	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	262	883	866	921
Contract revenues	92	512	470	513
Other revenues (NES+Imaging)	21	126	119	116
POC Revenues	374	1,521	1,456	1,550
POC EBITDA	245	889	882	954
POC EBIT	68	212	235	297
Number of estimates	8	8	8	8
Cash flow after investing activities (FCF)	13	261	221	258
Multi-client investments	119	449	431	434
Capital expenditures	36	113	118	128

Analyst Consensus Estimates - MEDIAN

POC Consenus MEDIAN Estimates	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	256	877	851	901
Contract revenues	91	508	485	548
Other revenues (NES+Imaging)	29	138	99	67
POC Revenues	376	1,523	1,435	1,516
POC EBITDA	239	884	836	874
POC EBIT	69	208	191	215
Number of estimates	8	8	8	8
Cash flow after investing activities (FCF)	20	269	236	270
Multi-client investments	120	450	425	425
Capital expenditures	37	113	122	132

Analyst Consensus Estimates - HIGH

POC Consensus HIGH Estimates	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	287	907	1,015	1,117
Contract revenues	104	525	520	579
Other revenues (NES+Imaging)	9	115	126	134
POC Revenues	400	1,547	1,661	1,830
POC EBITDA	269	921	1,133	1,323
POC EBIT	106	257	454	607
Cash flow after investing activities (FCF)	36	344	302	422
Multi-client investments	120	455	470	522
Capital expenditures	40	120	140	146

Analyst Consensus Estimates - LOW

POC Consensus LOW Estimates	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	247	862	776	793
Contract revenues	80	501	407	410
Other revenues (NES+Imaging)	23	134	132	124
POC Revenues	350	1,497	1,315	1,327
POC EBITDA	220	872	799	797
POC EBIT	23	172	153	151
Cash flow after investing activities (FCF)	-22	153	103	108
Multi-client investments	117	439	396	350
Capital expenditures	31	105	92	100