



JULY 16, 2025

Analyst Consensus Estimates

Collected after release of Q2 2025 operational and financial update



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The estimates included in this document were contributed by ABG Sundal Collier, Arctic Securities, Barclays, Danske Bank, DNB Carnegie Markets, Fearnley Securities, Pareto Securities, SEB, Sparebanken 1 Markets.

Collected from 8 July to 16 July 2025.

Analyst Consensus Estimates - AVERAGE



POC Consensus AVERAGE Estimates	Q2 25E	Q3 25E	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	135	203	235	849	850	891
Contract revenues	148	172	134	629	691	725
Other revenues (NES+Imaging)	23	39	50	107	133	145
POC Revenues	306	414	418	1,585	1,674	1,760
POCEBITDA	132	241	249	875	944	1,016
POCEBIT	-31	74	78	173	269	344
Number of estimates	9	7	7	8	8	7
Net cash flow after investing activities (FCF)	-16	63	46	136	202	271
Multi-client investments	120	101	102	449	414	420
Capital expenditures	34	33	33	130	141	146

Analyst Consensus Estimates - MEDIAN



POC Consensus MEDIAN Estimates	Q2 25E	Q3 25E	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	135	203	244	861	848	915
Contract revenues	148	156	143	629	712	758
Other revenues (NES+Imaging)	24	37	42	97	141	69
POC Revenues	306	395	429	1,587	1,700	1,742
POCEBITDA	135	230	249	862	927	1,000
POCEBIT	-23	64	89	189	252	323
Number of estimates	9	7	7	8	8	7
Net cash flow after investing activities (FCF)	-12	63	46	149	231	292
Multi-client investments	120	102	107	449	401	419
Capital expenditures	36	34	35	135	146	147

Analyst Consensus Estimates - HIGH



POC Consensus HIGH Estimates	Q2 25E	Q3 25E	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	135	235	246	882	900	999
Contract revenues	154	208	173	735	807	826
Other revenues (NES+Imaging)	17	56	63	127	237	258
POC Revenues	306	500	482	1,744	1,944	2,083
POC EBITDA	148	339	288	994	1,198	1,325
POC EBIT	3	158	109	257	471	579
Net cash flow after investing activities (FCF)	-1	66	54	186	244	358
Multi-client investments	121	110	110	470	496	534
Capital expenditures	38	38	38	141	158	166

Analyst Consensus Estimates - LOW



POC Consensus LOW Estimates	Q2 25E	Q3 25E	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	135	172	206	779	805	781
Contract revenues	143	144	96	546	562	549
Other revenues (NES+Imaging)	28	33	27	109	117	149
POC Revenues	306	349	329	1,434	1,484	1,479
POC EBITDA	110	184	192	768	815	803
POC EBIT	-75	25	27	33	168	157
Net cash flow after investing activities (FCF)	-34	61	37	60	130	152
Multi-client investments	120	90	77	435	350	300
Capital expenditures	29	25	25	107	102	122