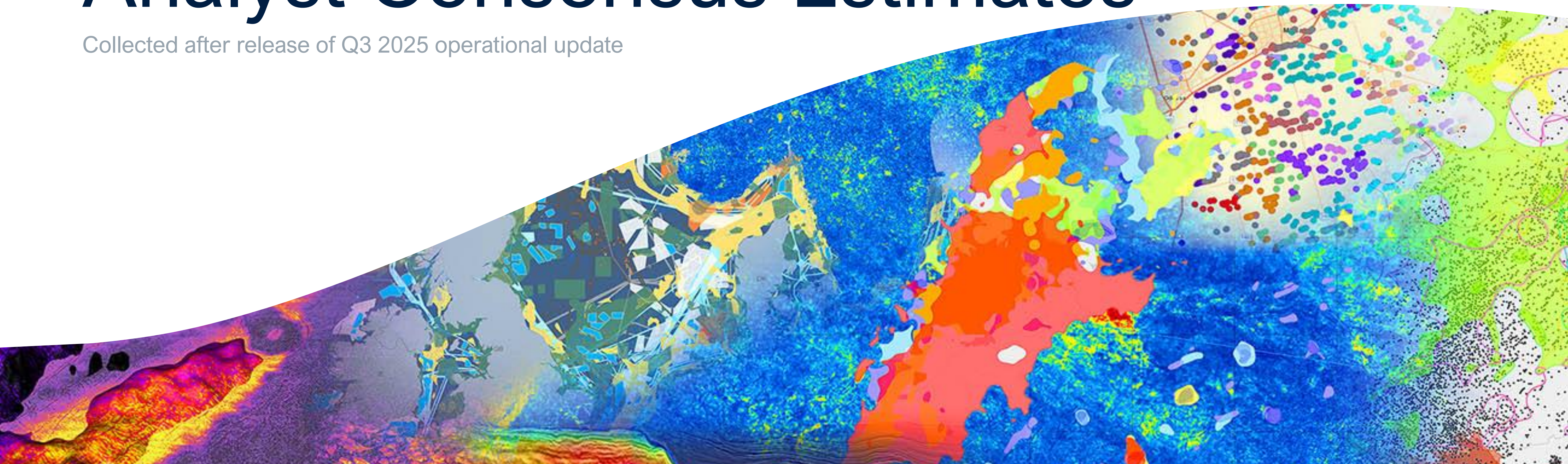
OCTOBER 16, 2025

Analyst Consensus Estimates

Collected after release of Q3 2025 operational update



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The estimates included in this document were contributed by ABG Sundal Collier, Barclays, Danske Bank, DNB Carnegie, Fearnley Securities, Pareto Securities, SEB and Sparebank 1 Markets.

Collected from 8 October to 16 October 2025.

Analyst Consensus Estimates - AVERAGE

POC Consensus AVERAGE Estimates	Q3 25E	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	205	240	860	843	902
Contract revenues	145	102	575	591	651
Other revenues (NES+Imaging)	36	40	94	99	28
POC Revenues	386	381	1,530	1,533	1,581
POC EBITDA	217	235	867	876	901
POC EBIT	56	48	160	224	257
Number of estimates	8	6	8	8	7
Cash flow after investing activities (FCF)	78	56	254	248	291
Multi-client investments	87	107	432	408	433
Capital expenditures	39	38	129	127	131

Analyst Consensus Estimates - MEDIAN

POC Consenus MEDIAN Estimates	Q3 25E	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	202	232	846	817	900
Contract revenues	147	110	558	565	650
Other revenues (NES+Imaging)	30	33	112	135	34
POC Revenues	378	376	1,515	1,517	1,583
POC EBITDA	209	226	847	853	878
POC EBIT	48	51	149	197	210
Number of estimates	8	6	8	8	7
Cash flow after investing activities (FCF)	78	56	253	240	286
Multi-client investments	86	107	435	404	427
Capital expenditures	40	42	135	139	140

Analyst Consensus Estimates - HIGH

POC Consensus HIGH Estimates	Q3 25E	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	229	281	913	953	1,002
Contract revenues	153	123	670	708	778
Other revenues (NES+Imaging)	44	41	27	115	66
POC Revenues	426	445	1,610	1,776	1,845
POC EBITDA	253	273	942	1,139	1,099
POC EBIT	91	92	240	438	431
Cash flow after investing activities (FCF)	95	62	310	300	394
Multi-client investments	93	119	450	454	509
Capital expenditures	45	45	145	158	166

Analyst Consensus Estimates - LOW

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POC Consensus LOW Estimates	Q3 25E	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	194	217	815	800	800
Contract revenues	129	64	513	476	476
Other revenues (NES+Imaging)	43	62	140	100	108
POC Revenues	366	343	1,468	1,376	1,384
POC EBITDA	195	206	812	760	794
POC EBIT	32	5	101	140	163
Cash flow after investing activities (FCF)	61	50	201	213	199
Multi-client investments	86	100	408	375	398
Capital expenditures	25	21	98	85	90