Leveraging core strengths to help shape the future of energy

Capital Markets Day

11 February 2021

Forward-looking Statements

All statements in this presentation other than statements of historical fact, are forward-looking statements, which are subject to a number of risks, uncertainties, and assumptions that are difficult to predict and are based upon assumptions as to future events that may not prove accurate. These factors include TGS' reliance on a cyclical industry and principal customers, TGS' ability to continue to expand markets for licensing of data, and TGS' ability to acquire and process data products at costs commensurate with profitability. Actual results may differ materially from those expected or projected in the forward-looking statements. TGS undertakes no responsibility or obligation to update or alter forward-looking statements for any reason.

Agenda

Time CET	Presentation
1400-1410	Introduction
1410-1430	Presentation of Q4 2020 and 2021 guidance
1430-1445	Market outlook
1445-1500	Strategic priorities
1500-1520	New Energy Solutions
1520-1535	Sustainability strategy
1535-1600	Summary and Q&A

Presentation Team

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CEO

Fredrik Amundsen
CFO

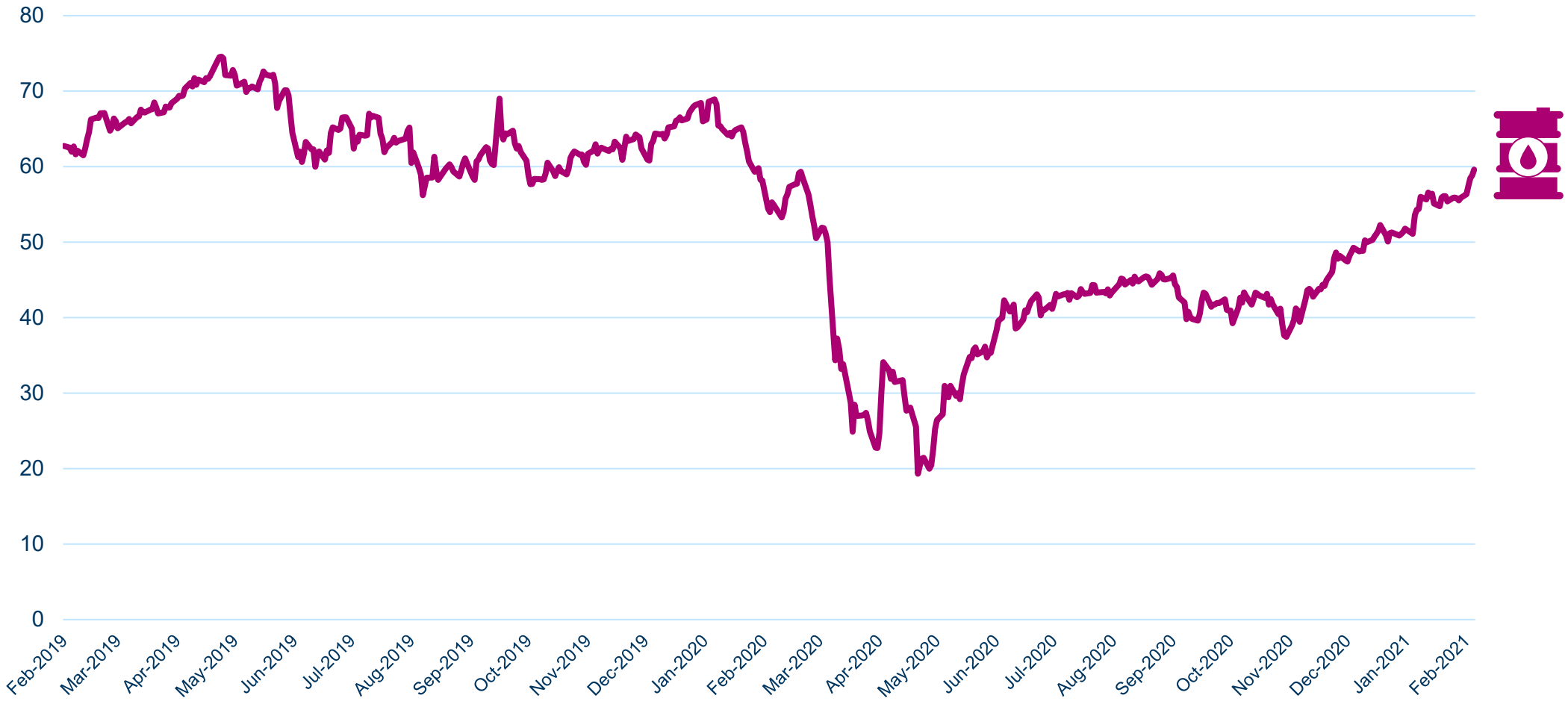
Jan Schoolmeesters
EVP Operations

Tanya Herwanger
EVP Staff & Support

Introduction

Kristian Johansen, CEO

Market Volatility Since Capital Markets Day 2019



Oil price back to pre-COVID levels

Delivering on the Strategic Agenda, Despite Market Disruption

Strategic priorities as presented in CMD Feb 2019

O&G data

- New technologies in mature basins
- Strengthening position in South Atlantic
- Further growth onshore

Technology

- Expand value chain through Data & Analytics
- Imaging quality and reputation

Progress and achievements as of Feb 2021

- ~11,000 km^2 of modern OBN acquired in GoM and NCS
- Acquisition of Spectrum and ~60,000 km^2 new 3D acquired in Latin America
- All-time high onshore late sales in 2019 before market collapse
- New analytics application added (> Million ARLAS) and instrumental in the development of unique marketplace for seismic in 2020
- New management, high grading of technologies, imaging closer to infrastructure

Feb 2019 → Feb 2021

Q4 2020 Results and 2021 Guidance

Fredrik Amundsen, CFO

IFRS 15

- **The accounting standard IFRS 15 regarding revenue recognition implemented from 1 January 2018**
- **Implications for TGS**
  - Recognition of revenues related to multi-client projects postponed until projects are delivered to customers
  - No amortization until completion of the project
  - No impact on sales from the library of completed surveys
- **Internal reporting**
  - TGS will continue to use the previous percentage-of-completion-method for internal segment and management reporting (referred to as *Segment Reporting*)
  - Provides the best picture of the performance and value creation of the business
- **External reporting**
  - Two sets of accounts: *Segment Reporting* and *IFRS Reporting*
  - Main focus in external communication will be on *Segment Reporting*

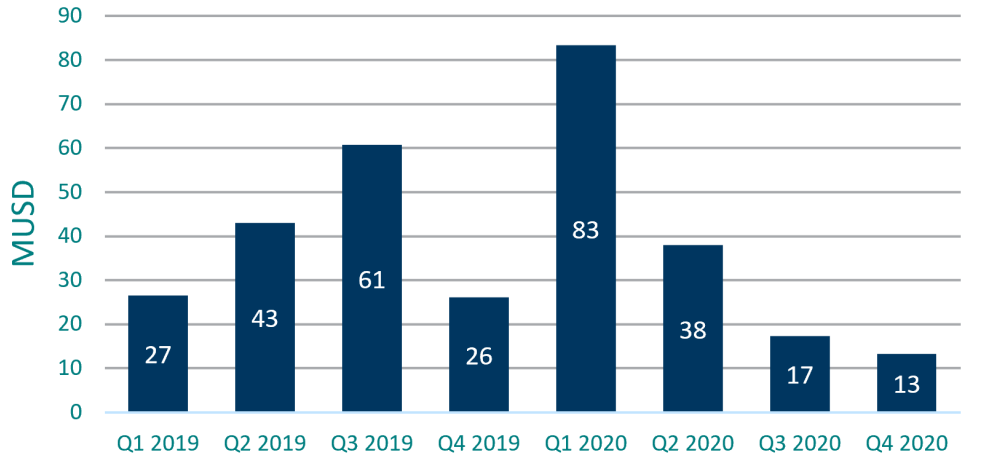
Highlights

- Q4 2020 net revenues of USD 120.3 million
  - Late sales USD 103.2 million
  - Pre-funding USD 13.3 million
- Costs and capex re-set to reflect challenging market conditions
  - Personnel and Other operational costs down 58% y/y
  - Forward run-rate reduced ~40-45% compared to 2019 pro-forma
- Increasing return to shareholders
  - Q4 2020 Free cash flow of USD 28.4 million
  - Quarterly dividend increased to USD 0.14 per share
  - Launching USD 20 million in share buy-back program
- 2021 financial guidance
  - Multi-client investments of approximately USD 200-230 million
  - Continued sector outperformance on cash flow and ROACE
  - Industry-leading distribution to shareholders

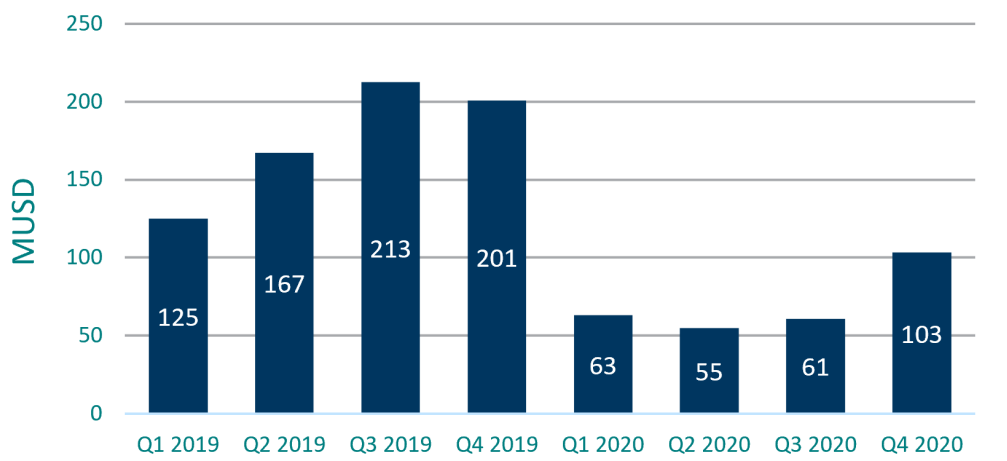
Net Revenues

Pro-forma including SPU

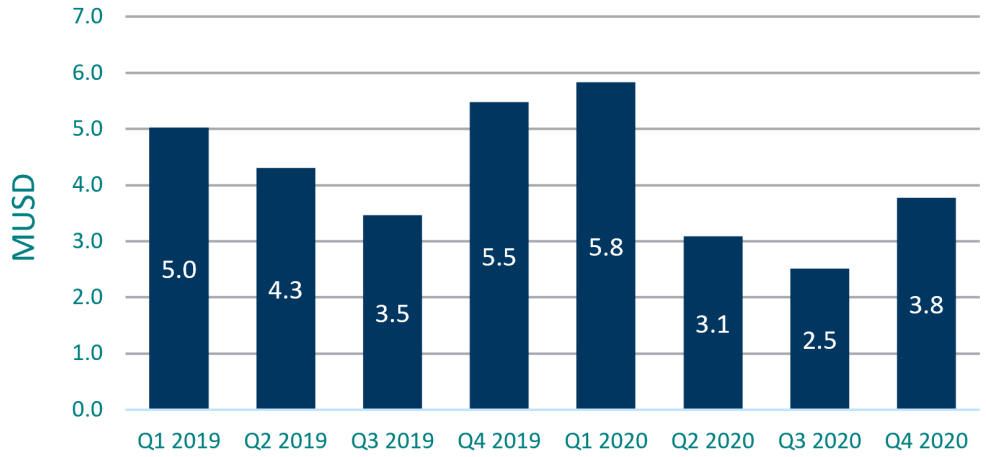
Pre-funding revenues



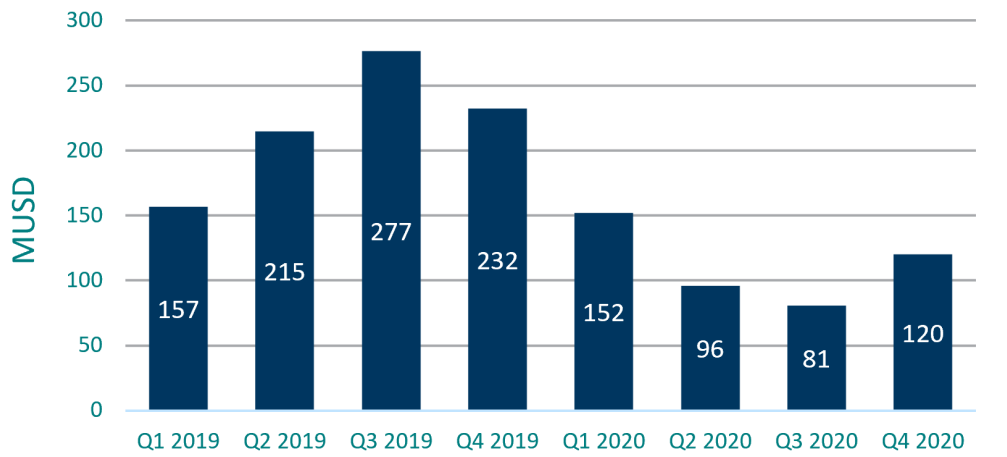
Late sale revenues



Proprietary revenues



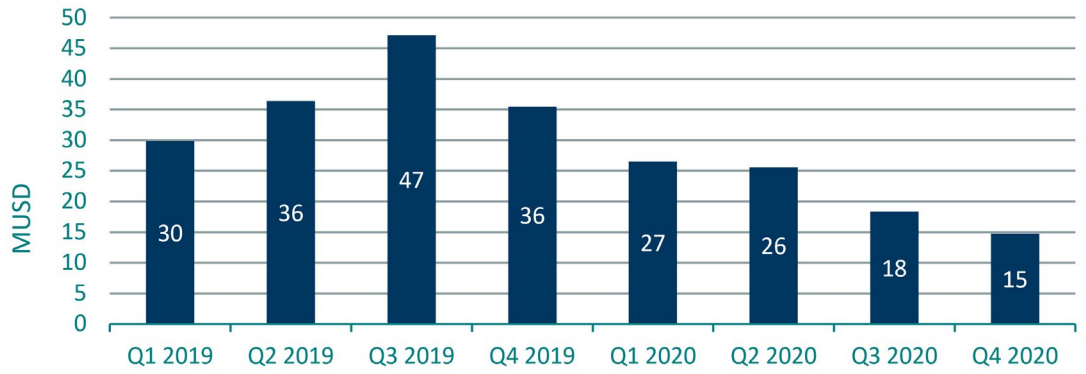
Total Revenues



Operating Expenses, EBIT, MC Investments

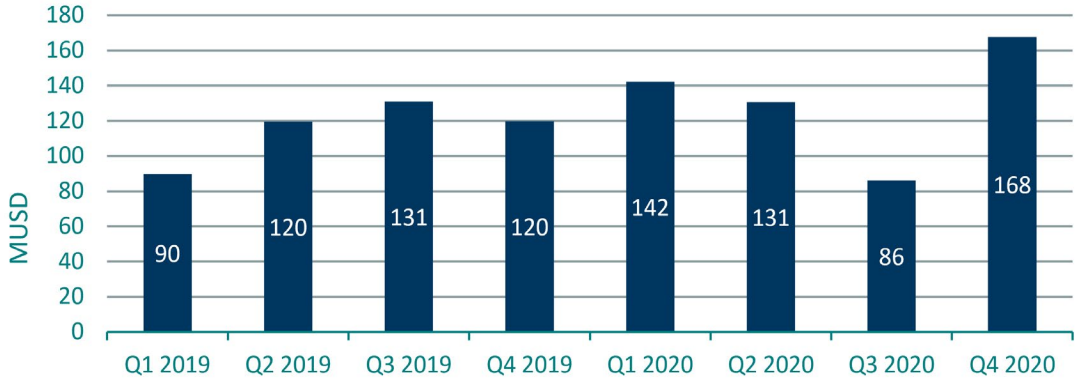
Pro-forma including SPU

Operating Cost [1)]

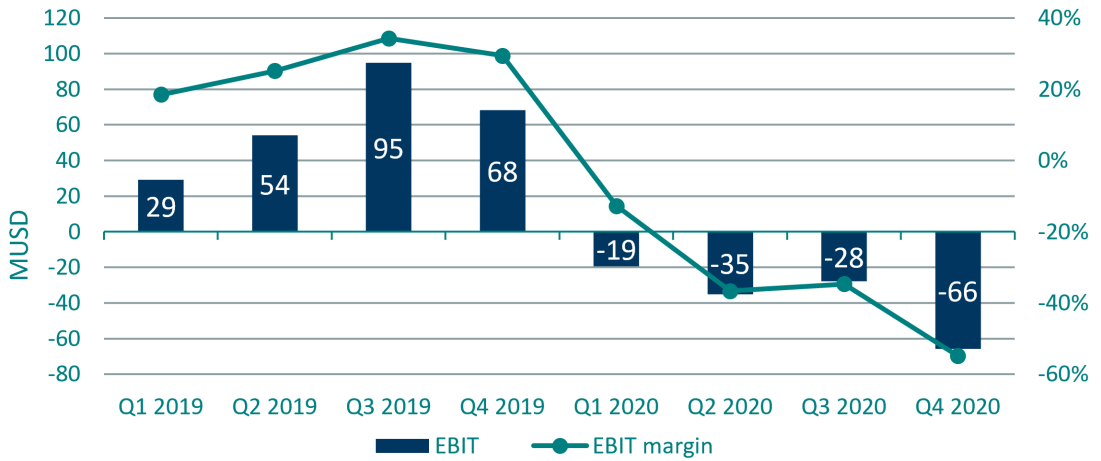


1. *Personnel costs and other operating expenses excluding reported non-recurring items*

Amortization and Impairments - Multi-Client Library

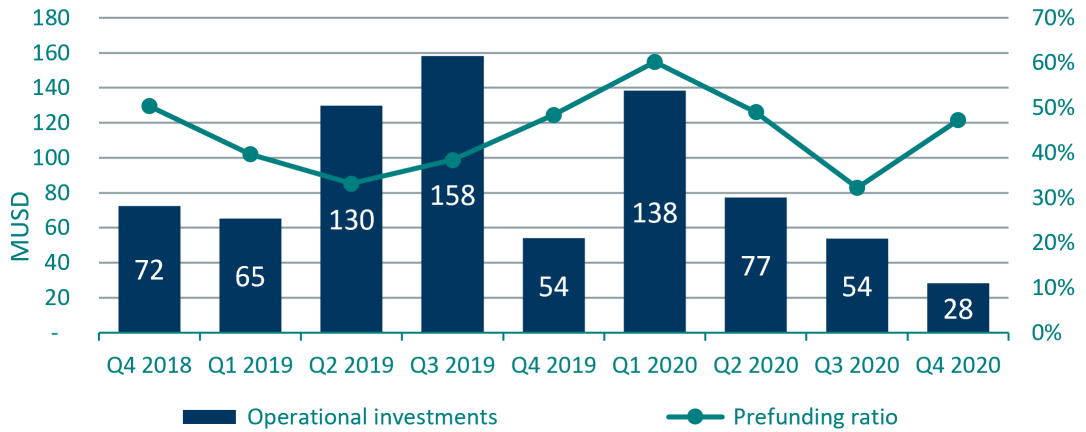


Earnings Before Interest & Taxes [2)]



2. *Earnings before interest and taxes excluding reported non-recurring items*

Operational investments and prefunding ratio



Income Statement

Segment reporting

(MUSD)		Q4 2020	Q4 2019	Change
Net operating revenues		**120.3**	**232.5**	**-48%**
Cost of goods sold		0.9	1.3	-27%
Personnel cost		7.8	25.3	-69%
Other operational costs		6.0	16.8	-64%
Cost of stock options		0.0	0.0	n/a
EBITDA	**88%**	**105.6**	**189.1**	**-44%**
Amortization of multi-client library		167.5	119.9	40%
Depreciation		4.0	10.3	-61%
Operating result	**-55%**	**-65.9**	**59.0**	**-212%**
Financial income		-0.1	0.4	-126%
Financial expenses		0.0	-1.2	-96%
Exchange gains/losses		-1.8	-1.7	8%
Result before taxes	**-56%**	**-67.9**	**56.6**	**n/a**
Tax cost	44%	**-29.9**	5.2	n/a
Net income	**-32%**	**-37.9**	**51.4**	**n/a**
EPS (USD)		-0.28	0.38	
EPS fully diluted (USD)		-0.28	0.38	

Balance Sheet

Segment reporting

Balance sheet	Q4 2020	Q4 2019	Change
Goodwill	288.4	288.4	0%
Multi-client library	623.9	830.8	-25%
Deferred tax asset	55.3	28.0	98%
Other non-current assets	114.1	75.3	52%
Total non-current assets	**1,081.7**	**1,222.4**	-12%
Cash and cash equivalents	195.7	323.4	-39%
Other current assets	494.5	551.2	-10%
Total current assets	**690.3**	**874.7**	-21%
TOTAL ASSETS	**1,772.0**	**2,097.1**	-16%
Total equity	**1,399.0**	**1,625.6**	-14%
Deferred taxes	31.1	74.6	-58%
Non-current liabilities	45.3	23.9	90%
Total non-current liabilities	**76.4**	**98.5**	-22%
Taxes payable, withheld payroll tax, social security	2.9	37.6	-92%
Other current liabilities	293.6	335.4	-12%
Total current liabilities	**296.5**	**373.0**	-21%
TOTAL EQUITY AND LIABILITIES	**1,772.0**	**2,097.1**	-16%

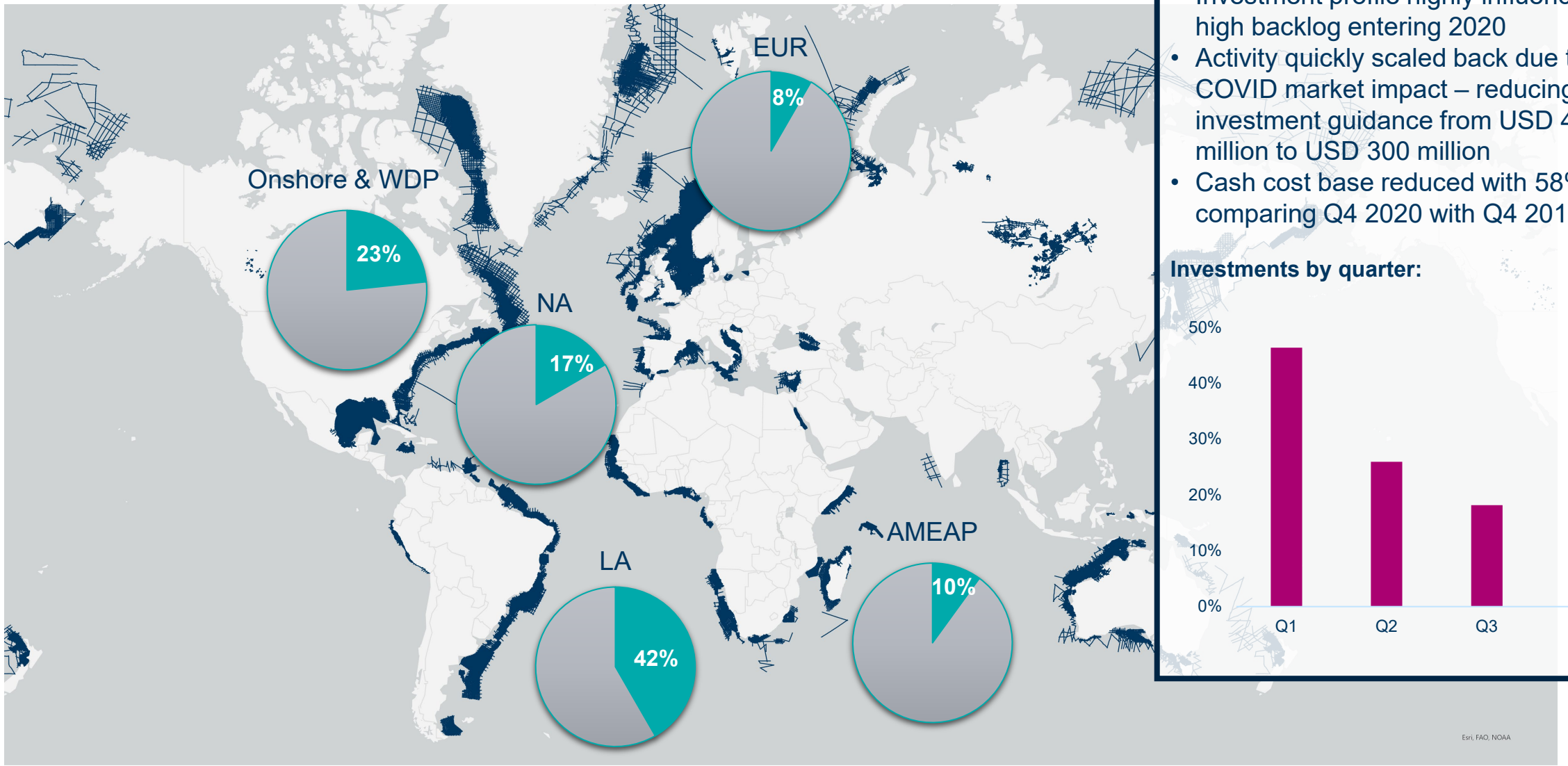
Cash Flow Statement

Segment reporting

(MUSD)	Q4 2020	Q4 2019	Change
Received payments	115.9	303.4	-62%
Payments for operational expenses	-35.1	-67.6	-48%
Paid taxes	-22.1	-14.0	58%
Net cash flow from operating activities	**58.7**	**221.9**	**-74%**
Investment in tangible fixed assets	-2.1	-3.0	-30%
Investments in multi-client library	-30.3	-115.7	-74%
Investments through mergers and acquisitions	0.0	0.0	n/a
Interest income	0.1	1.0	-89%
Net Cash Flow from investing activities	**-32.3**	**-117.7**	**-73%**
Net change in loans	0.0	-0.1	-100%
Interest expense	-0.6	-0.1	321%
Payment of dividends	-14.7	-31.8	-54%
Purchase of own shares	0.0	-14.5	n/a
Net cash flow from financing activities	**-15.2**	**-46.4**	**-67%**
Net unrealized currency gains/(losses)	4.7	-0.2	n/a
Net change in cash and cash equivalents	15.9	**57.6**	**-72%**

2020 Operational Highlights

Investment Distribution

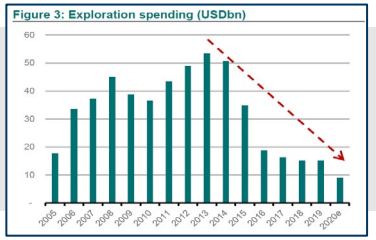


- Investment profile highly influenced by high backlog entering 2020
- Activity quickly scaled back due to COVID market impact – reducing investment guidance from USD 450 million to USD 300 million
- Cash cost base reduced with 58% comparing Q4 2020 with Q4 2019

Investments by quarter:

2021 Market Outlook Impacted by Uncertainty

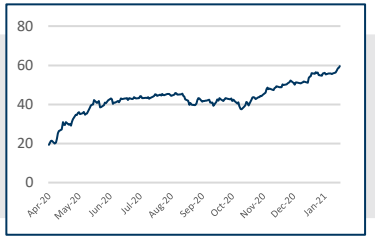
E&P's have guided flat to negative spending



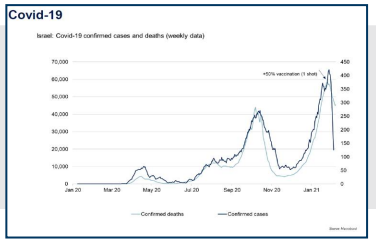
Higher political risk (e.g. US pausing of federal O&G leasing)

THE WHITE HOUSE

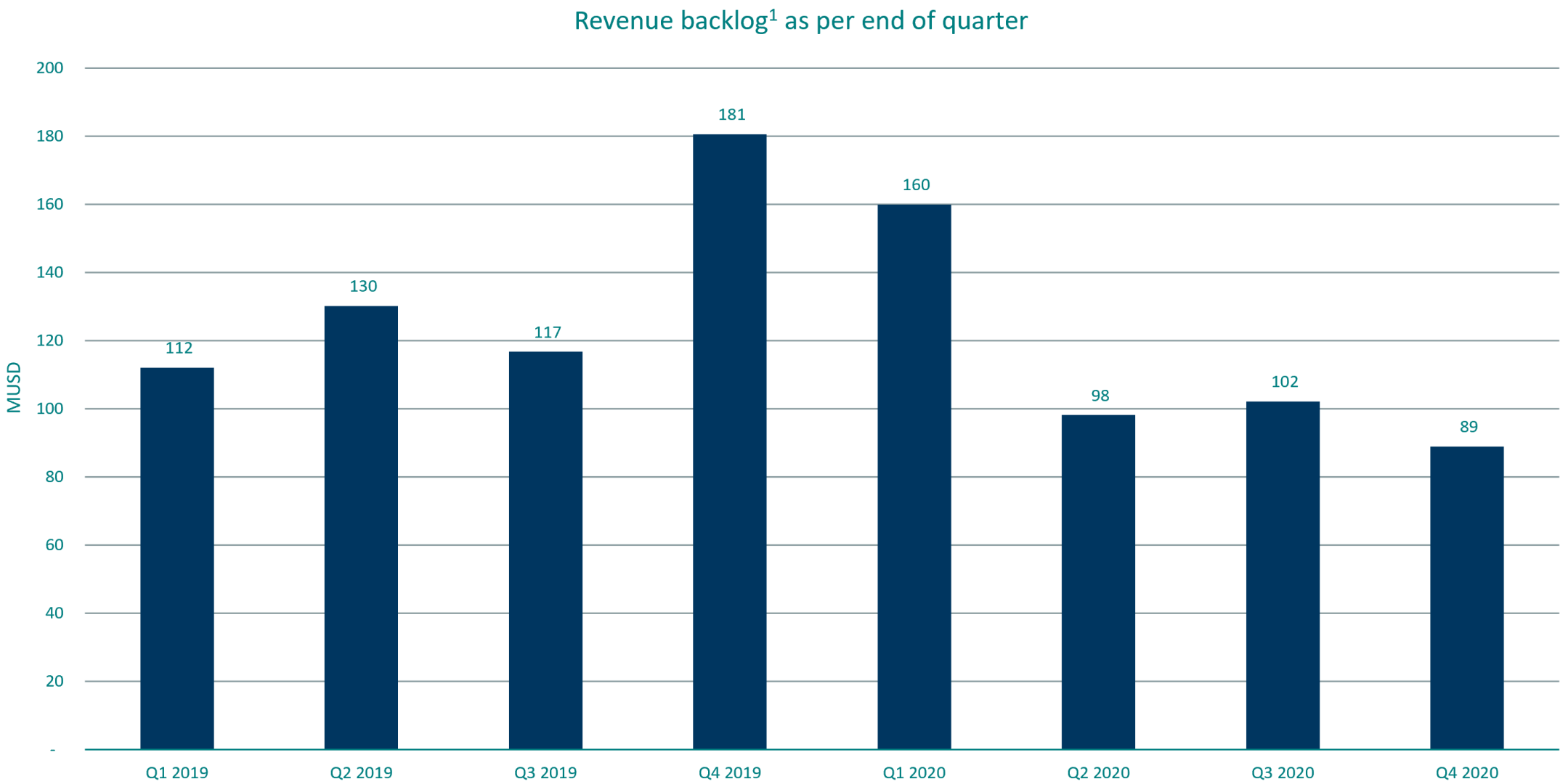
Positive momentum in oil price



Vaccines are showing results



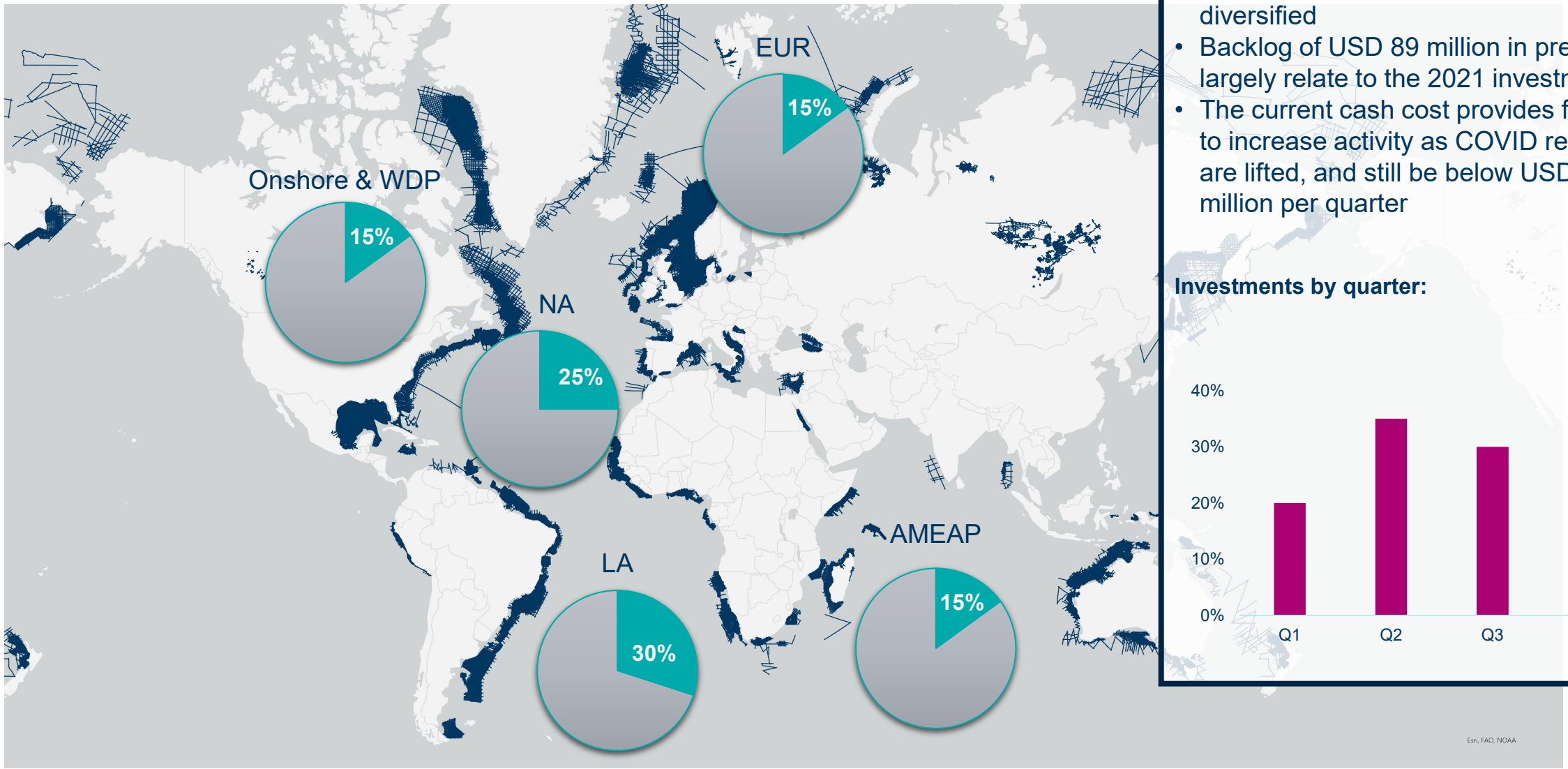
Backlog



1. Sales committed by customers but not yet recognized in the Segment Reporting accounts

2021 Operational Guidance

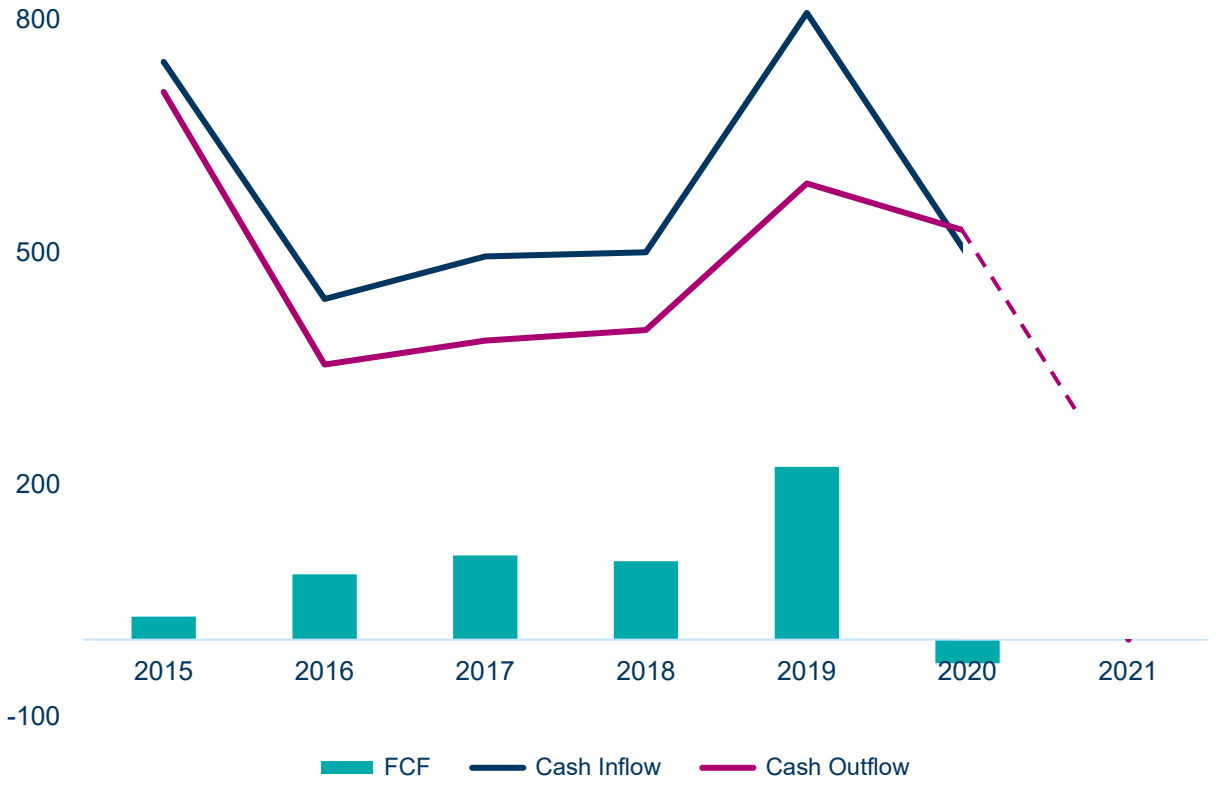
Investment Distribution



- Investment plan for 2021 is flexible and diversified
- Backlog of USD 89 million in prefunding largely relate to the 2021 investment plan
- The current cash cost provides flexibility to increase activity as COVID restrictions are lifted, and still be below USD 25 million per quarter

Investments by quarter:

Business Model with Counter-Cyclical Qualities

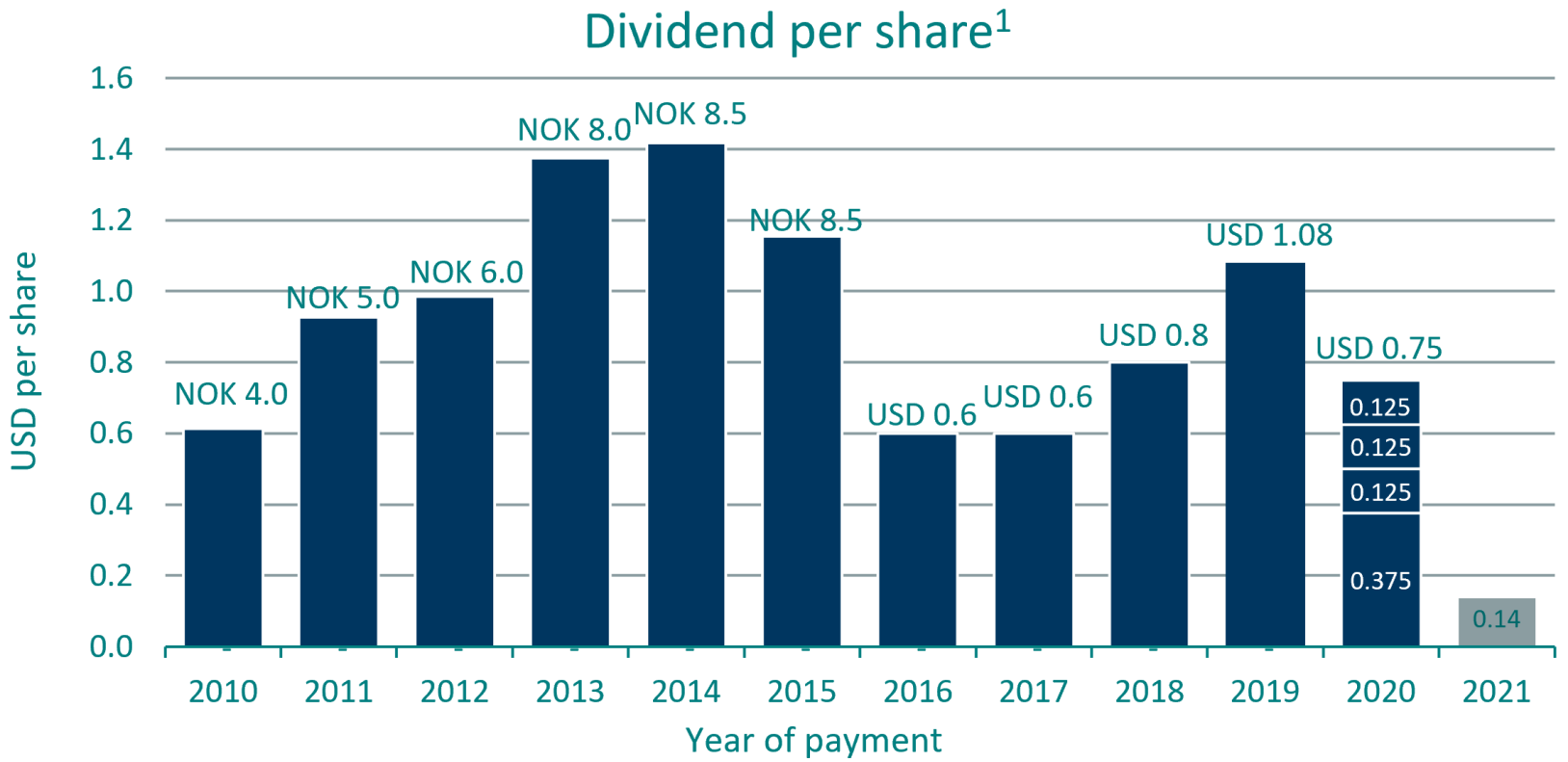


- Lean and adjustable cost base
- Asset-light – few capital commitments
- Allows for continued dividend payments even during down-cycles

Financial Guidance:

- Multi-client investments of between USD 200 - 230 million
- Continued sector outperformance on cash flow and ROACE
- Industry-leading distribution to shareholders

Dividends and Share Buyback



- The Board has resolved to increase the dividend to USD 0.14 per share in Q1 2021
- Ex date 18 February 2021 – payment date 4 March 2021
- In addition, the Board has authorized a USD 20 million share buyback program to be completed by May 2022 subject to renewal of the authorization given by the annual general meeting May 2020

1. Quarterly dividends defined in USD from 2016. Annual dividends defined in NOK prior to 2016, converted to USD with the FX rate at ex-dividend dates

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  - Multi-client investments of approximately USD 200-230 million
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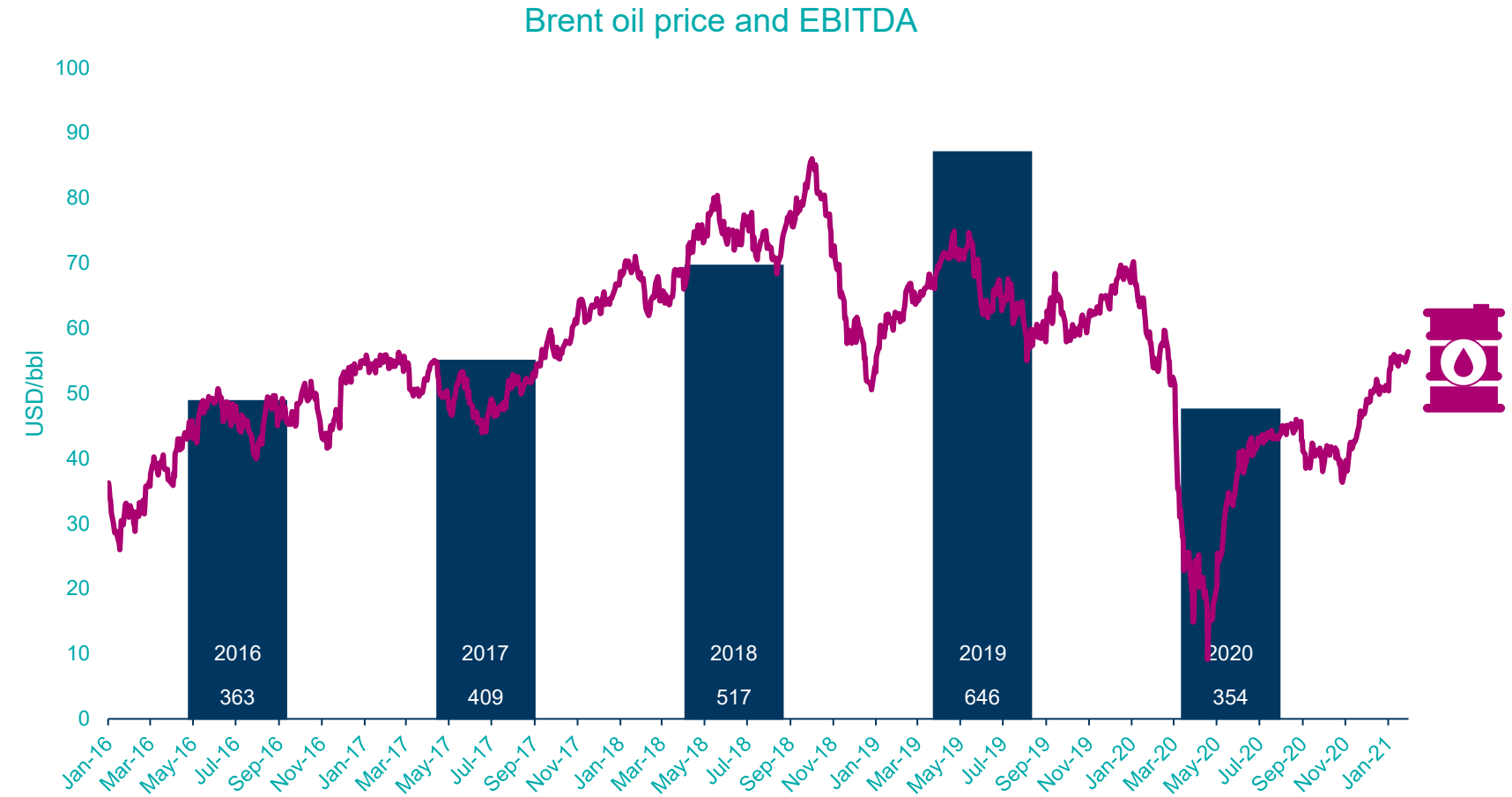
Market Outlook

Kristian Johansen, CEO

A Volatile Ride

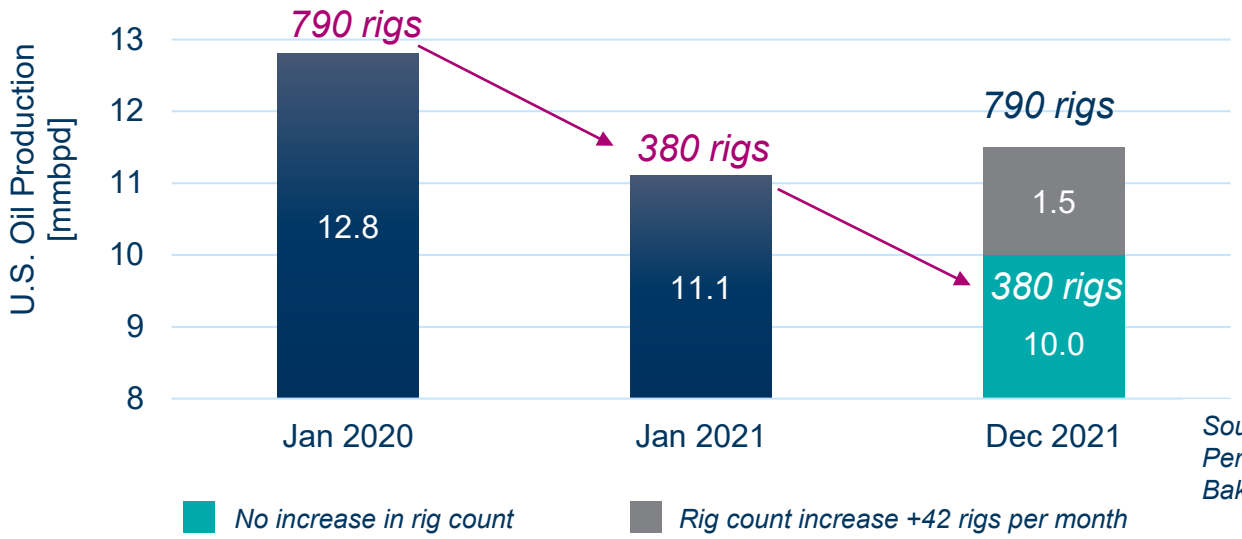


Source: EIA, TGS

EBITDA in million USD according to segment reporting

Oil price back to pre-COVID levels

Supply Shortage in the Making



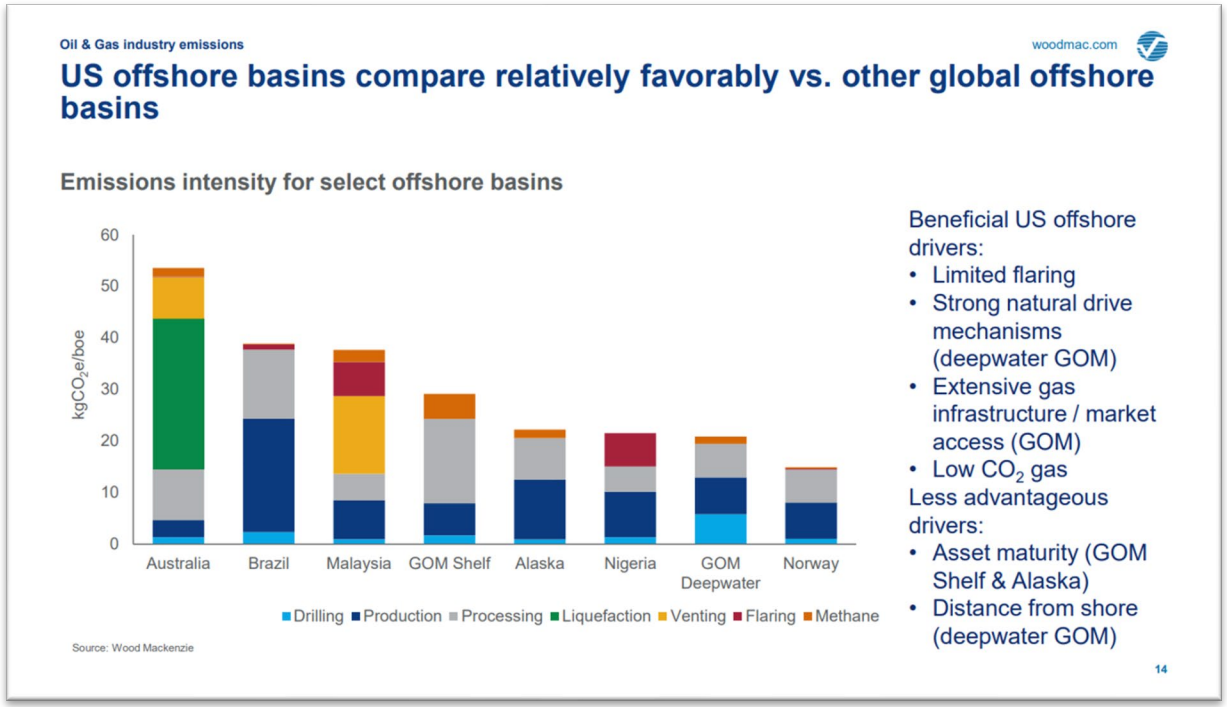
Sources: TGS Well Performance Data, Baker Hughes

TGS Well Intel

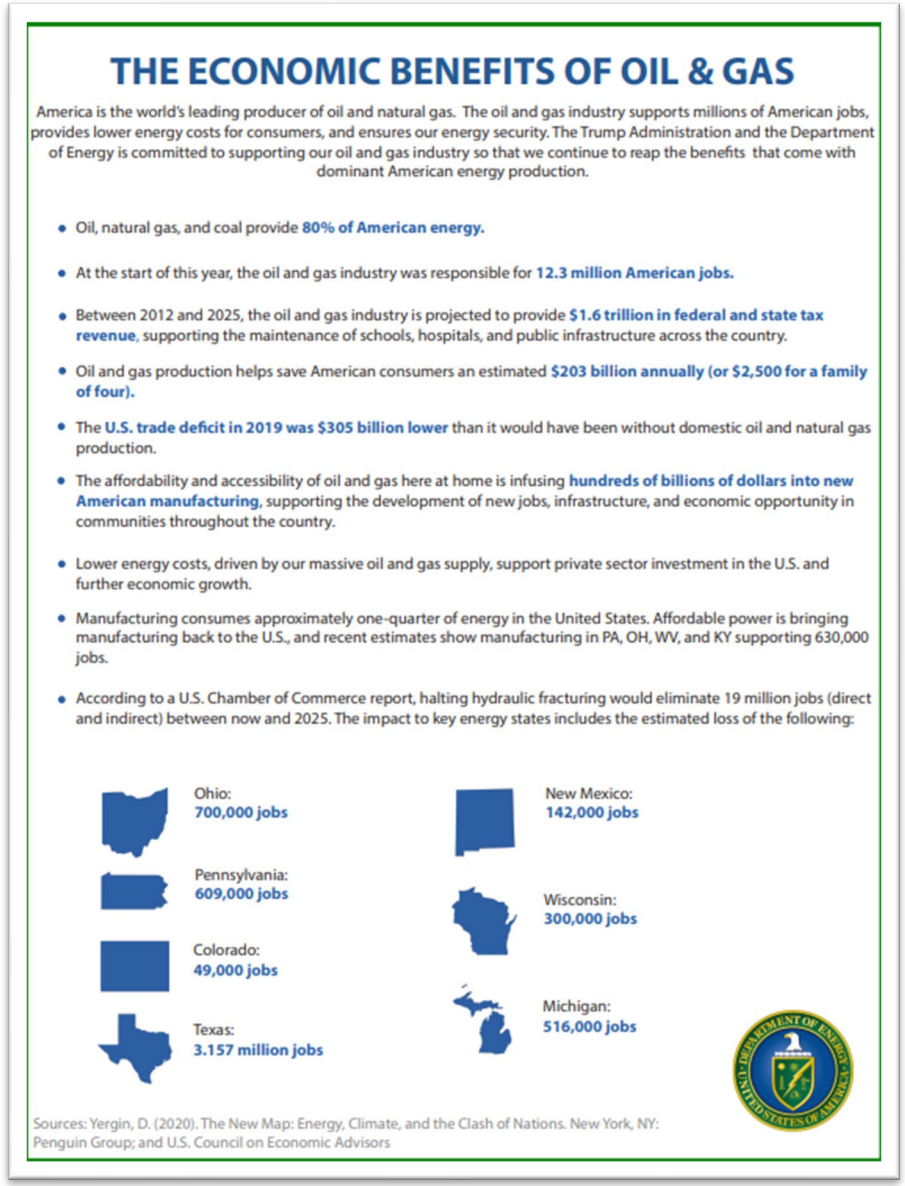
- High decline rates on U.S. unconventional wells
- TGS research indicates that returning to Jan 2020 numbers is unlikely even with aggressive ramp up of rig count and no parent/child interference
- Supply shortage in the making will drive up oil price and E&P capex
- Biden environmental agenda could exacerbate situation

US Pausing of New Oil and Gas Leases

- Oil and gas high importance for US economy and labor market
- GoM production compares well on emission intensity compared to other basins



Source: Wood Mackenzie



Source: US Department of Energy

US Pausing of New Oil and Gas Leases

- GoM exploration trends
  - Shift from frontier to infrastructure-led exploration
  - Licensing rounds less important
  - More focus on technology

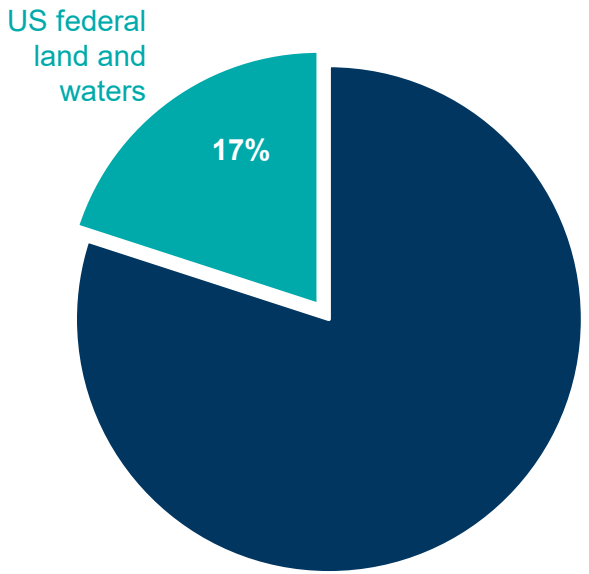
- Potential consequences of permanent ban
  - More active asset transfer market
  - Re-allocation of funds from US to other basins
  - Positive oil price implications

- TGS exposure to US federal land and waters
  - 17% of multi-client library
    - Mostly Ocean Bottom Node data
  - 19% of 2020 net revenues

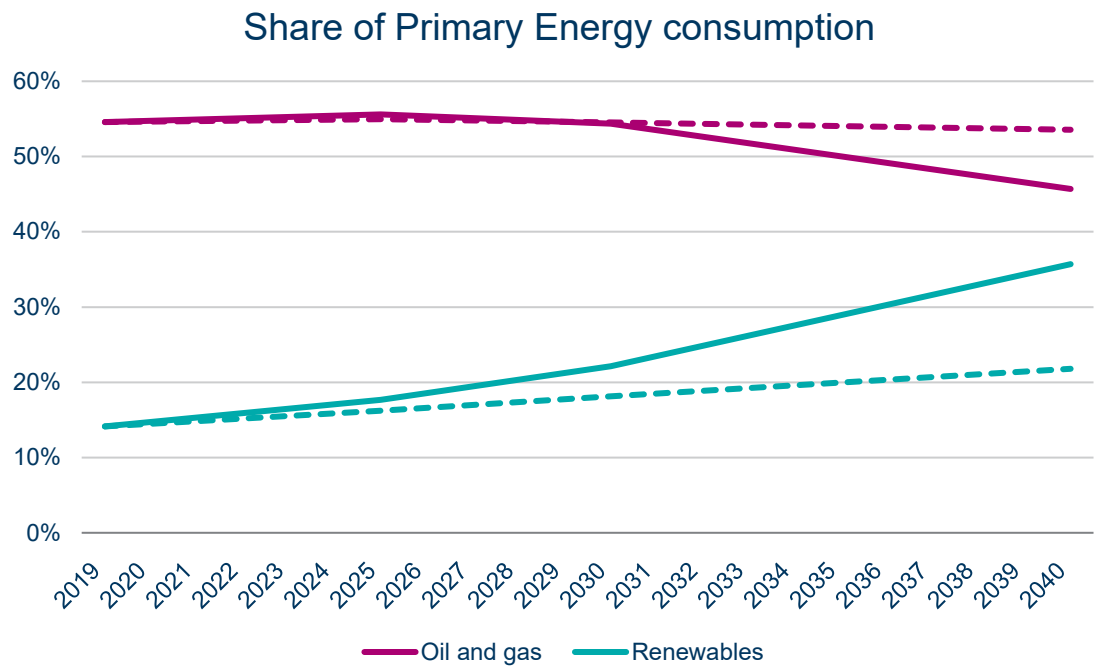
"If conditions in the U.S. become so onerous that it really disincentivizes investment, we've got other places where we can take those dollars."

Mike Wirth, CEO, Chevron
4Q20 Earnings Conference Call
29 January 2020

NBV multi-client library



Oil and Gas to Remain Important in the Long-term

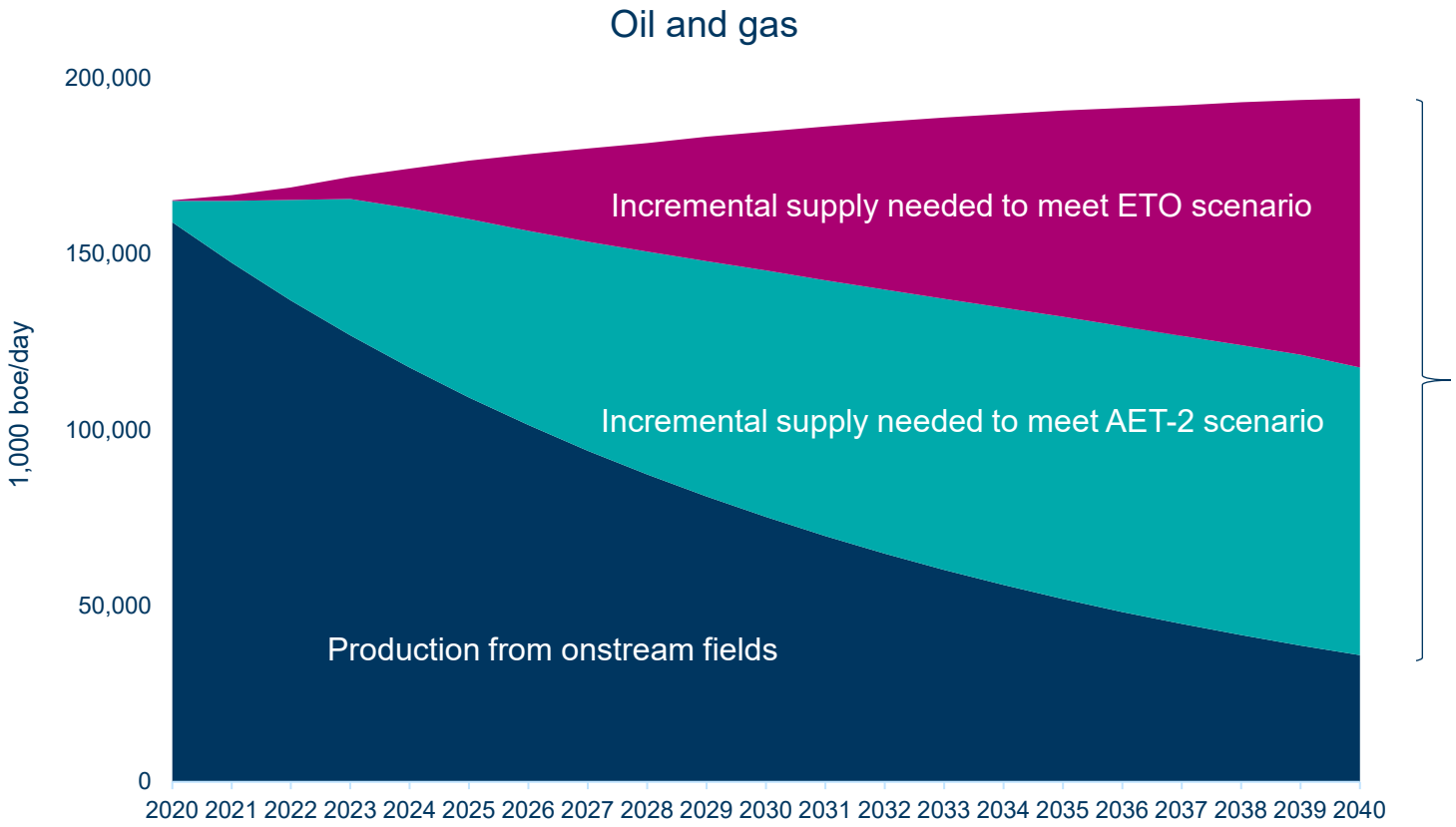


- Oil and gas to remain an important part of the energy mix in the foreseeable future
- Declining consumption of oil to be partly offset by relative stability of gas demand
- Strong growth in renewables to replace coal in the long-term

*Solid curves = **Sustainable Development Scenario (SDS)**: Designed to meet the energy-related UN's Sustainable Development Goals to achieve: universal access to affordable, reliable and modern energy services by 2030; a substantial reduction in air pollution, and effective action to combat climate change. The SDS is fully aligned with the Paris Agreement to hold the rise in global average temperature to "well below 2 °C and pursuing efforts to limit it to 1.5 °C".*
*Stapled curves = **Stated Policies Scenario (STEPS)**: It incorporates IEA's assessment of stated policy ambitions, including the energy components of announced stimulus or recovery packages (as of mid-2020) and the Nationally Determined Contributions under the Paris Agreement. This scenario assumes that the pandemic is brought under control over the course of 2021.*

Source: IEA

How to Cover Gap Between Supply from Onstream Fields and Future Demand?



Gap to be covered by:

- Fields currently under development
- Discoveries in the pre-FID stage
- Exploration

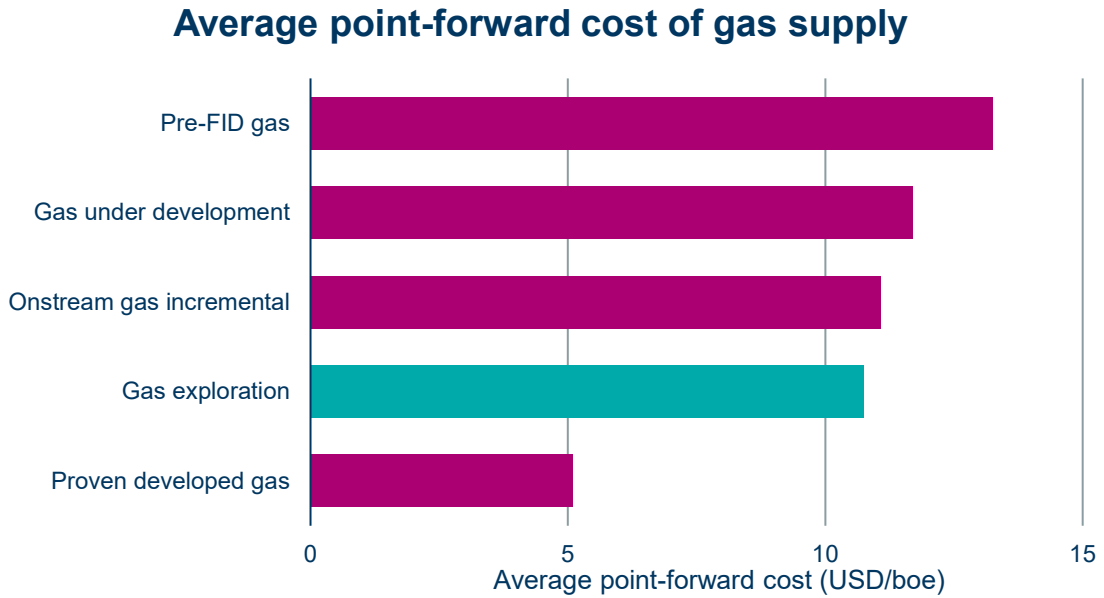
Wood Mackenzie scenario description:

- The energy transition outlook (**ETO**) represents Wood Mackenzie's base case view of the energy world, broadly consistent with a 3°C global warming view.
- The accelerated energy transition 2-degree scenario (**AET-2**) represents how the world can augment efforts towards deep decarbonization with a credible pathway to reach a 2°C global warming trajectory by 2050.

Source: Wood Mackenzie

Exploration a Competitive Alternative

- Significant share of proven undeveloped resources is unlikely to be developed
  - Best resources already developed
  - Increasing cost
  - Environmentally challenging
  - High political and regulatory risk
  - Remote areas
- Exploration in prolific basins is competitive with other sources of incremental production
  - Proven exploration plays
  - Declining cycle time
  - More and better use of technology
- Strong outlook for a viable exploration market in the long-term, even in the more optimistic energy transition scenarios

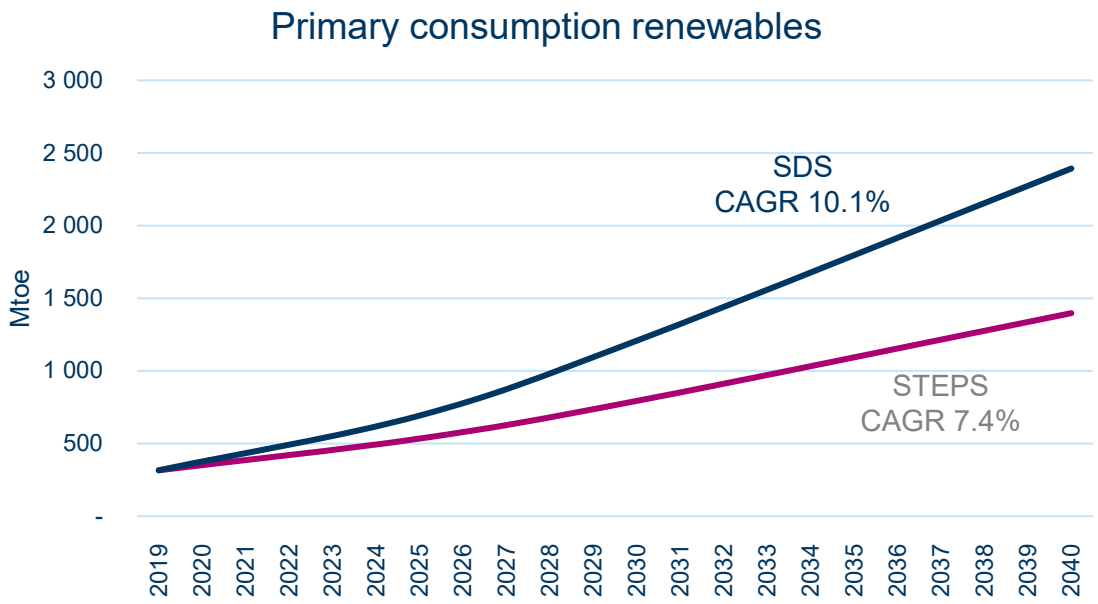


"[…]Exploration's costs are competitive because alternatives have higher development costs. Explorers, on average, tend to find better resources through exploration than the legacy assets that still await development."

Exploration's future in a low-cost, low-carbon world
***Wood Mackenzie**, June 2020*

Source: Wood Mackenzie

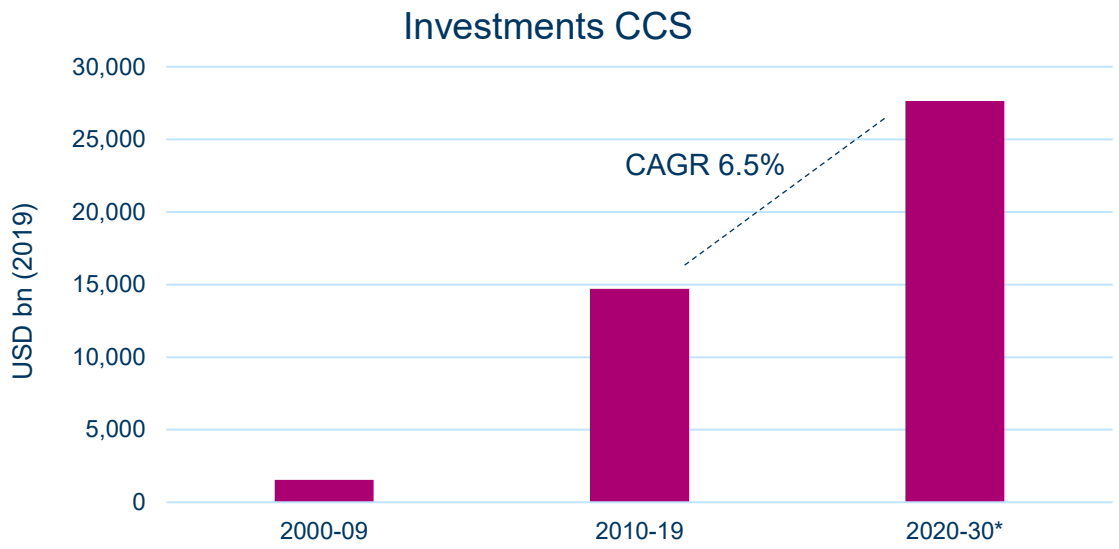
Strong Growth in Renewable Energy



Source: IEA

- Strong growth in renewable energy needed to replace energy sources with higher GHG emissions
- Average annual investments in renewables must be 20 times higher in the coming 20-year period compared to the past 5-year period to meet the SDS scenario

CCS Important Enabler for the Energy Transition



**Projects at an advanced stage of planning for 2020-30*

Source: IEA

- Strong growth in Carbon Capture and Storage (CCS) is a pre-requisite for meeting the goals of the Paris Agreement
- Several projects in advanced planning stage – long pipeline of potential additional projects around the world

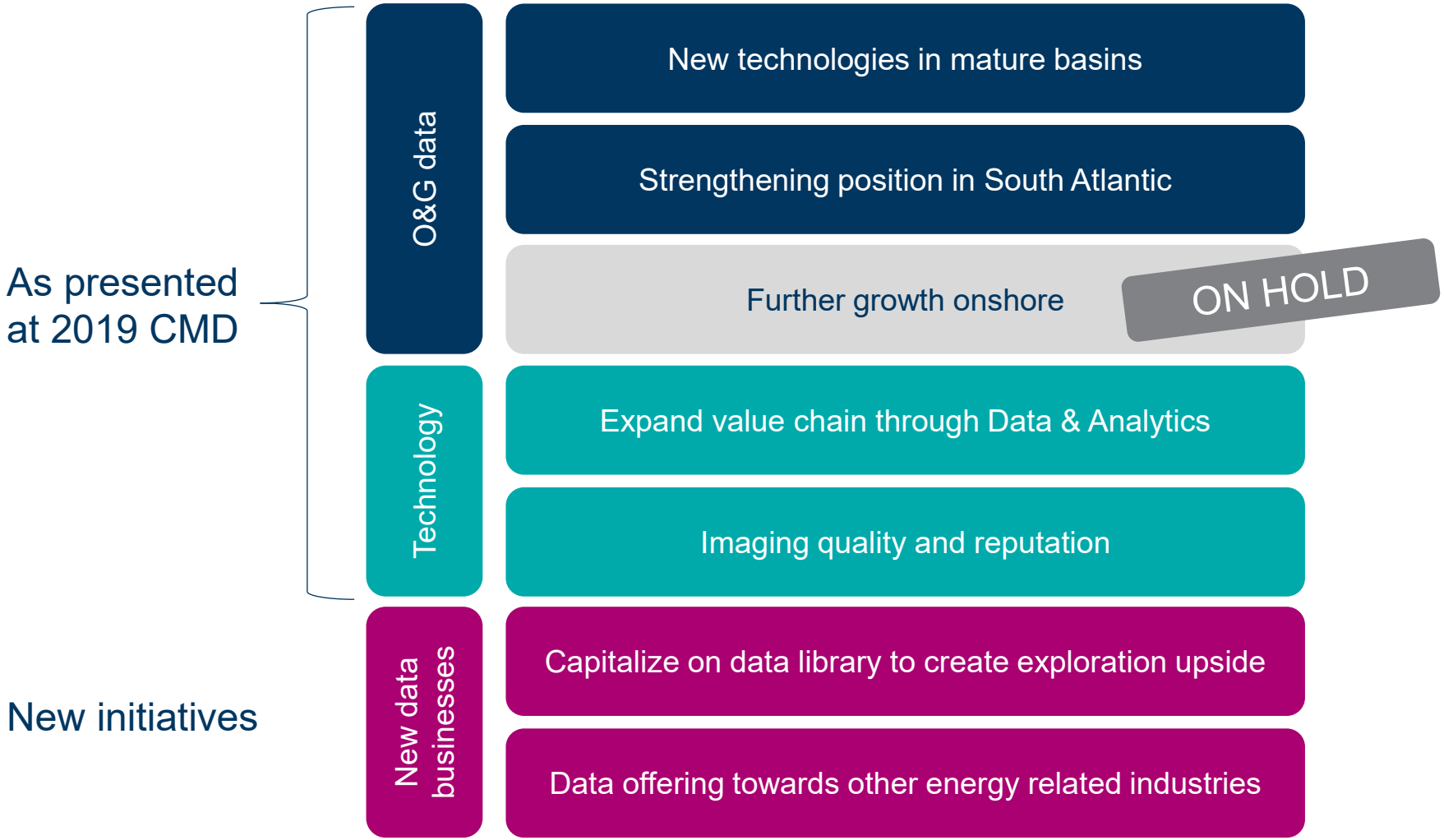
Summary: Key Energy Market Trends

- International Oil Companies (IOCs) concentrating exploration efforts on fewer basins
- National Oil Companies (NOCs) becoming more important in international exploration
- Continued focus on Infrastructure-Led Exploration (ILX)
- Digitization driving efficiency improvements in exploration and production
- Strong growth in energy transition enablers

Strategic Priorities

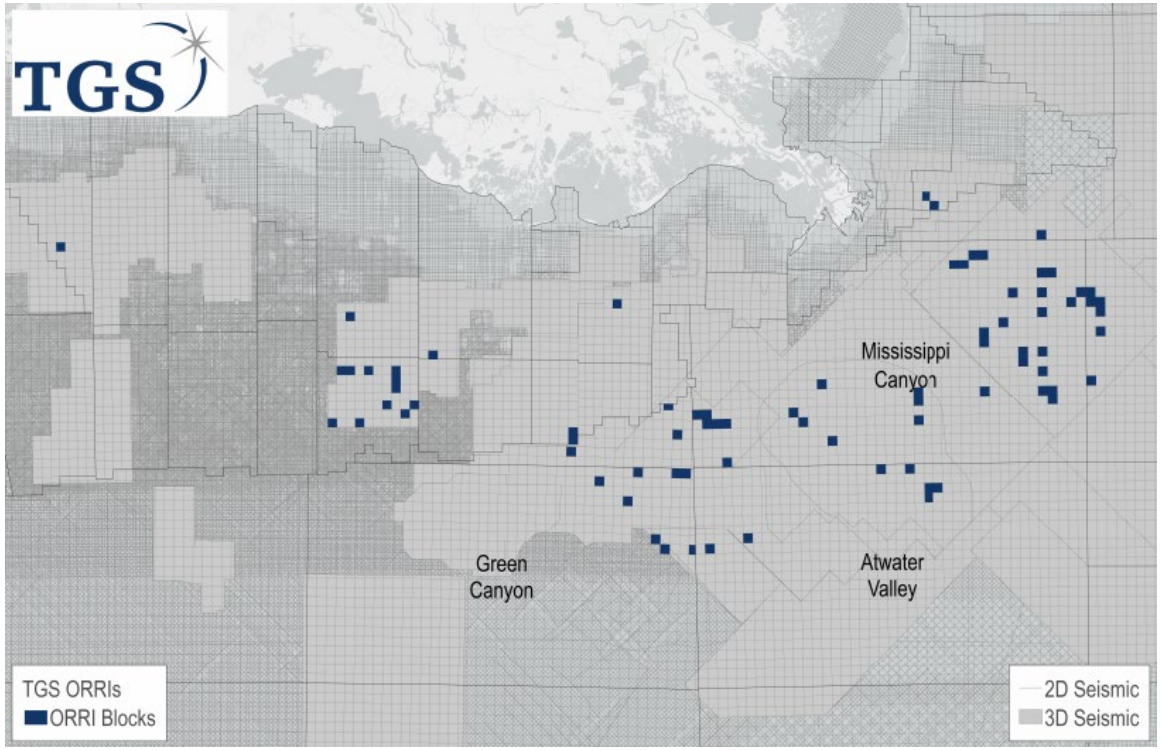
Kristian Johansen, CEO

Strategic Priorities



Leveraging Library to Create Exploration Upside

- International oil companies focusing exploration efforts on fewer areas – leave gaps that may be filled by smaller oil companies
- The largest subsurface data library in the world combined with leading geoscience competency puts TGS in a unique position to support exploration opportunities
- Capital light approach – using existing data and competencies
  - Data-for-equity swaps
  - Overriding Royalty Interest deals (ORRIs)
  - Direct ownership in exploration acreage – but only in pre-drilling phase
  - Limited use of cash
- No direct exposure towards drilling or production



Building on Core Skillsets to Support Energy Transition

- Establish business unit – New Energy Solutions – to capitalize on energy transition trends through data and insights

- Leveraging existing data and core competencies to build broad offering to support decision making processes
  - Carbon Capture and Storage (CCS)
  - Deep Sea Mineral exploration (DSM)
  - Renewable energy
    - Geothermal
    - Wind
    - Solar

Organizing to Deliver on Strategy

TGS ASA

Oil and Gas Insights (OGI)

- New technologies in mature basins
- Strengthening position in South Atlantic
- Capitalize on data library to create exploration upside

New Energy Solutions (NES)

- Data offering towards other energy related industries

Data Imaging

- Imaging quality and reputation

Data Analytics

- Expand value chain through Data & Analytics

Staff & Support

Leveraging core strengths to help shape the future of energy

New Energy Solutions

Jan Schoolmeesters, EVP Operations & NES

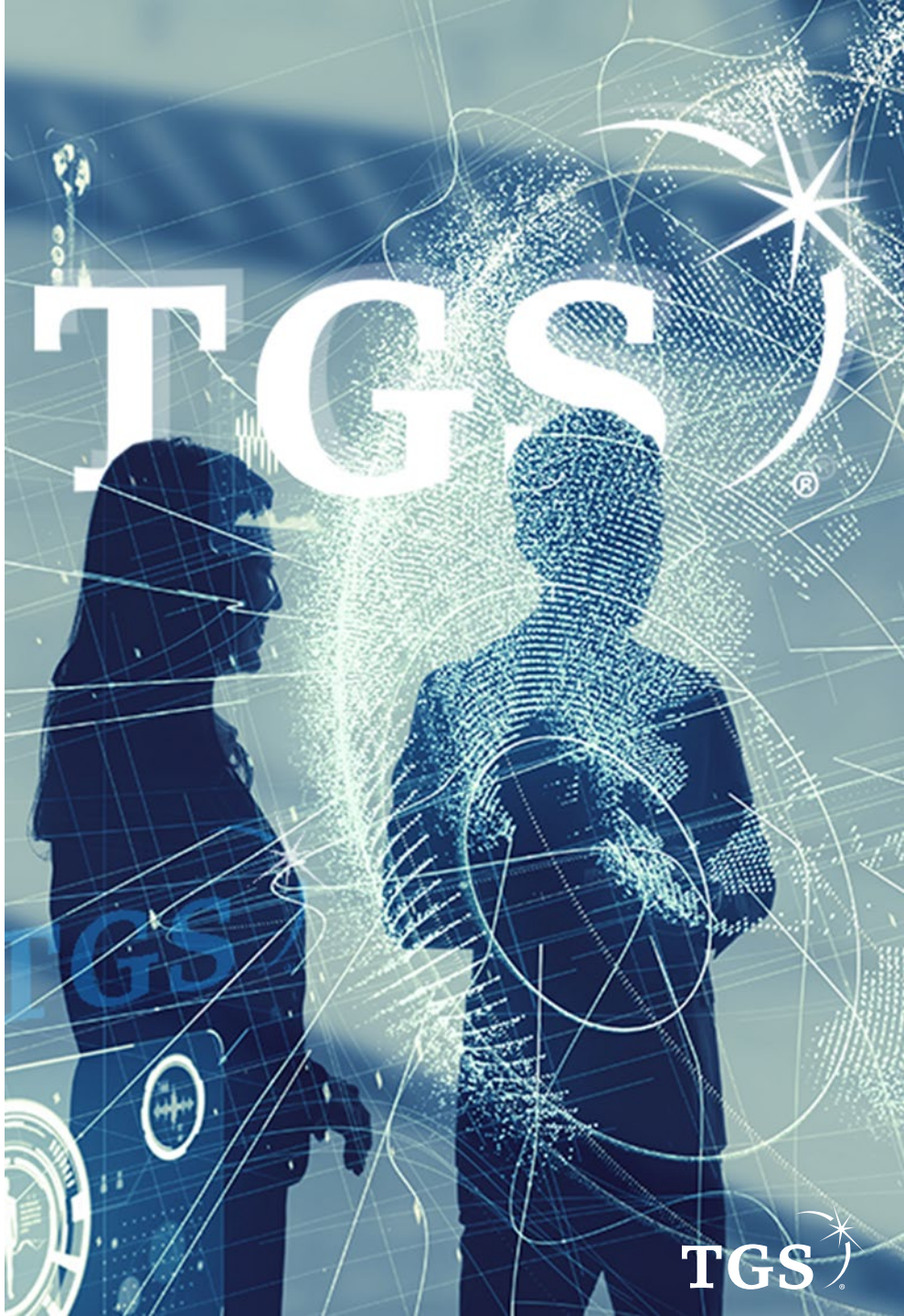
New Energy Solutions

From Data to Insights

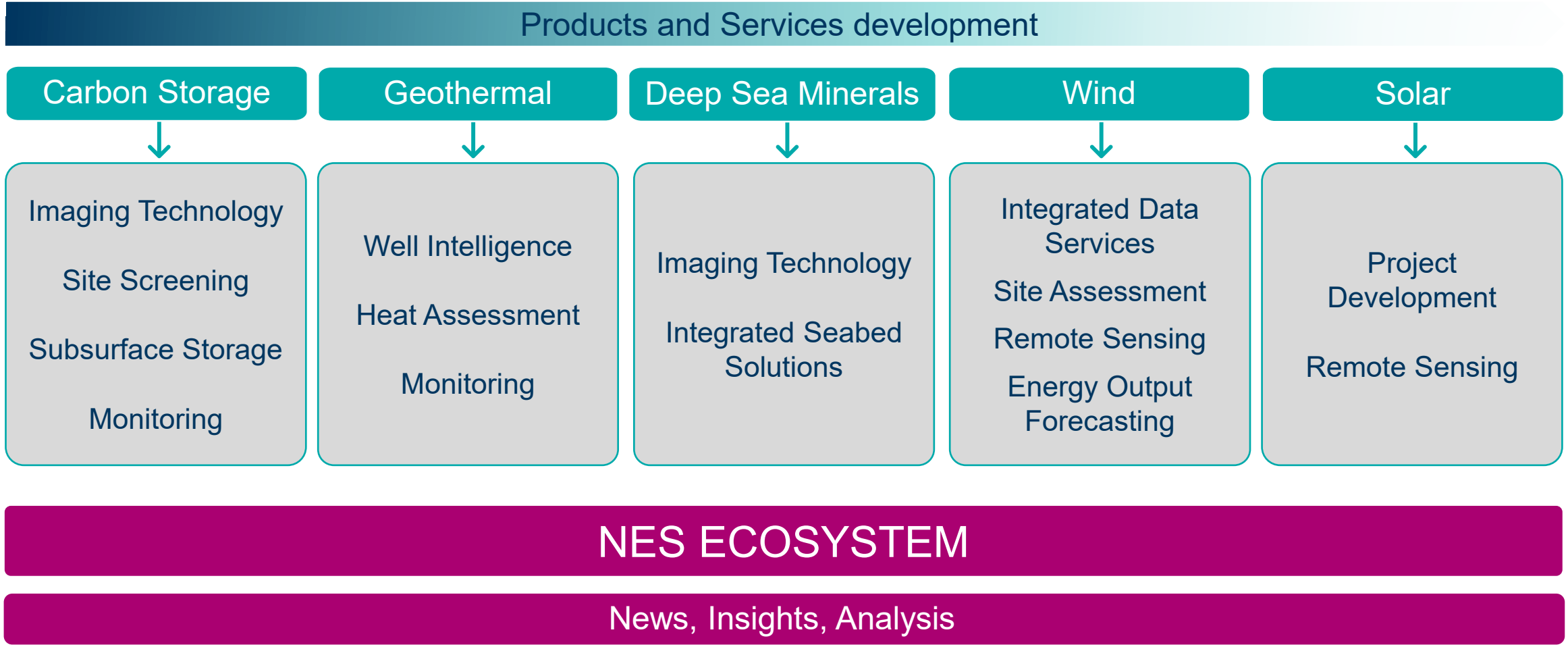
- Energy transition requires massive investments in industries that contribute to removing GHG emissions
- Capital intensity combined with long pay-back requires high precision in investment decisions
- Providing a path from data to insights creates significant value
- TGS leveraging core skillsets to help shape the future of energy by facilitating for more informed and better investment decisions

Leveraging Core Strengths

- Data library
  - World's largest integrated subsurface data library
- Geoscience skills
  - Leading geoscience environment
  - Strong understanding of the subsurface
- Digitalization
  - Data processing competency
  - High-performance computing capacity
  - Data analytics and software development skills
  - Cloud-based solutions
- Data management
  - Structuring and handling of large data volumes
- Data capturing
  - Collecting unique and exclusive data using different technologies
  - Collecting and improving public data
- Global presence
  - 40 years of experience working in international markets
  - Data covering basins across the globe



The New Energy Solutions Offering



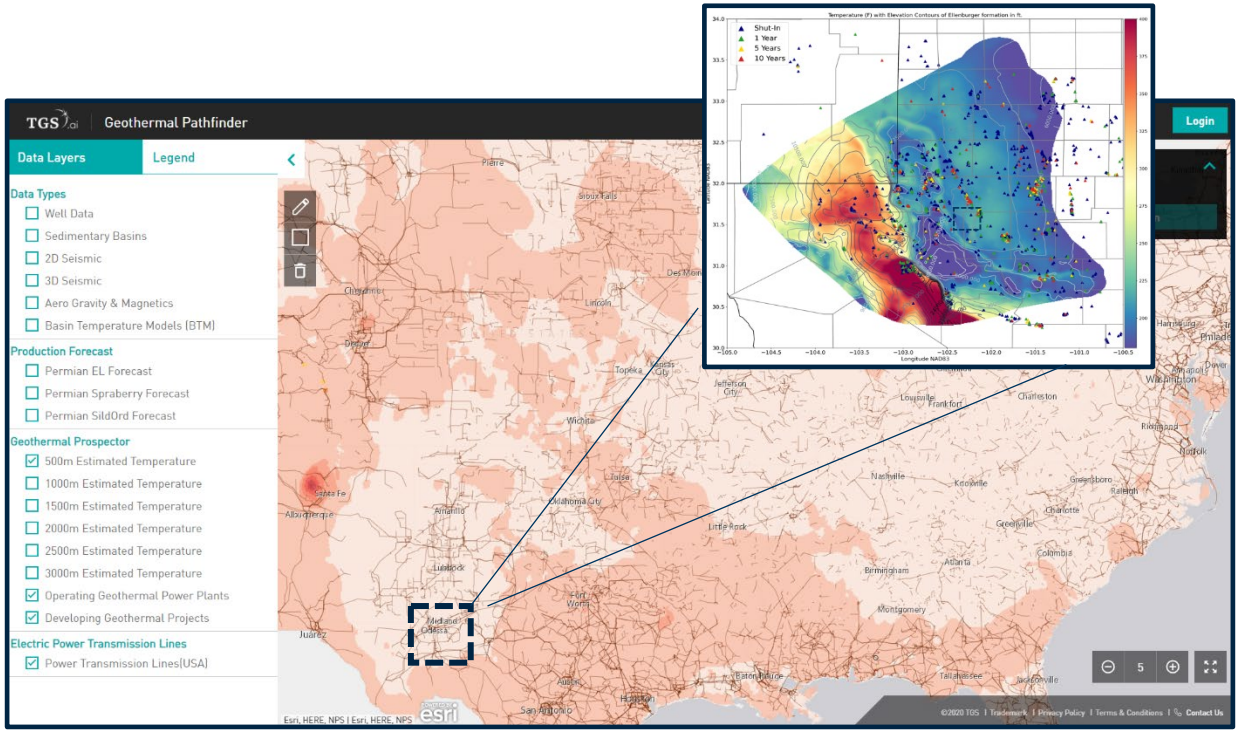
From Data to Insights - Geothermal Application Example

Assessing Geothermal Energy Potential with Analytics Ready Well Data

- Unique Temperature Data
- Novel Modelling Technology
- Unmatched Amount of Data
- Economic Forecasting
- Infrastructure Intelligence

TGS Data

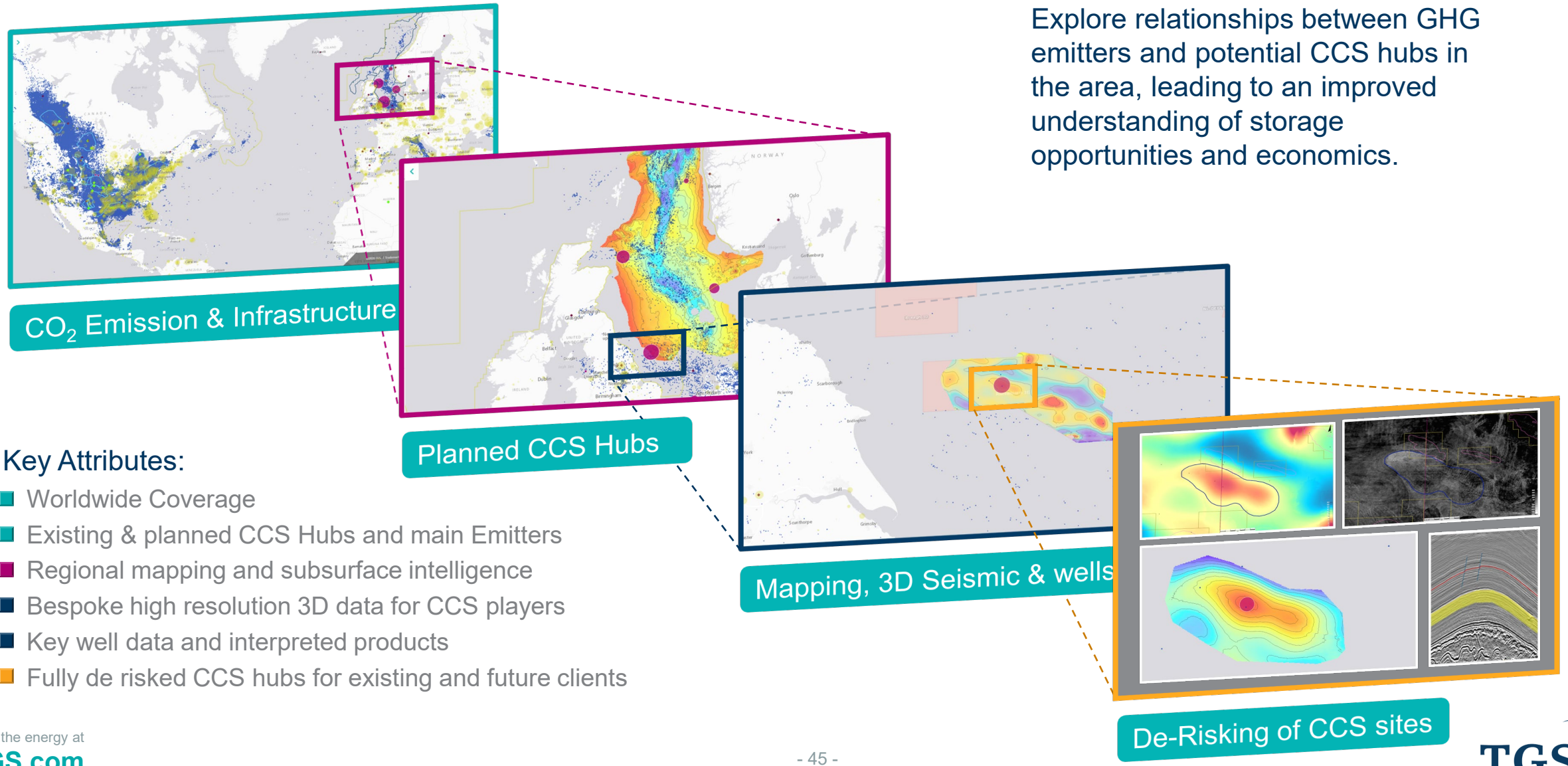
Public



Site Screening and Investment Decision Support

- Volumetric estimates of geothermal energy resource
- Assessment of O&G wells for geothermal energy co-production
- Geothermal Energy Recovery Factor
- Converting thermal energy in place to electricity generation potential

From Data to Insights – CCS Application Example

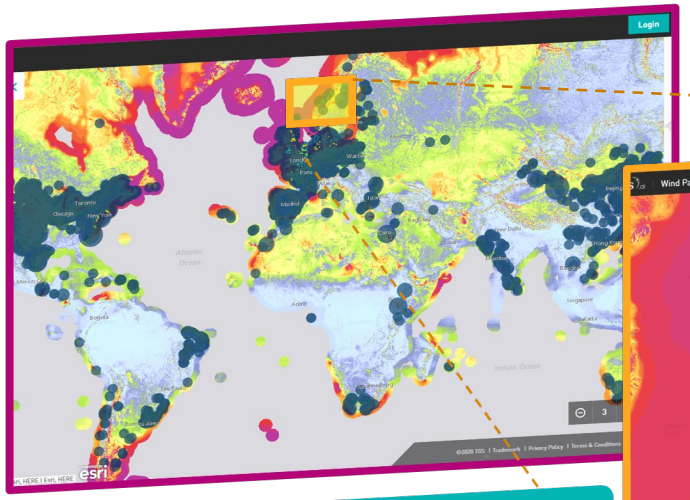


Explore relationships between GHG emitters and potential CCS hubs in the area, leading to an improved understanding of storage opportunities and economics.

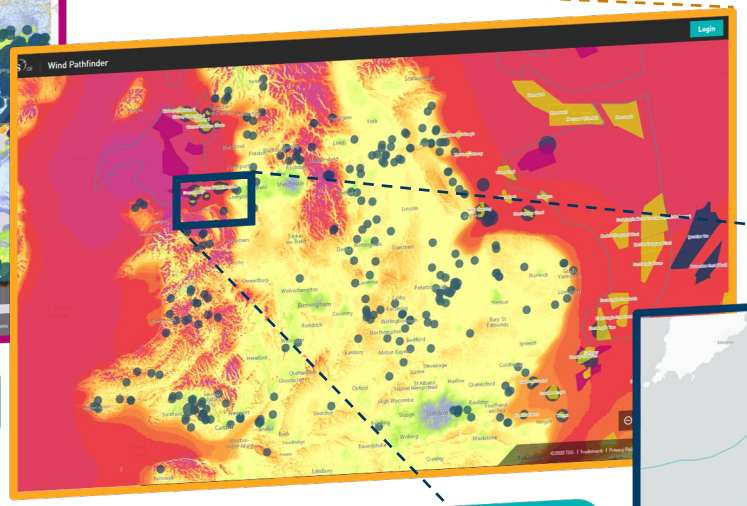
Key Attributes:

- Worldwide Coverage
- Existing & planned CCS Hubs and main Emitters
- Regional mapping and subsurface intelligence
- Bespoke high resolution 3D data for CCS players
- Key well data and interpreted products
- Fully de risked CCS hubs for existing and future clients

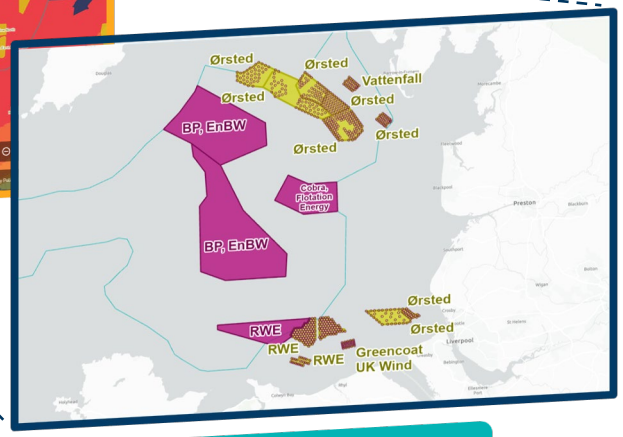
From Data to Insights – Wind Application Example



Worldwide dataset coverage



Offshore Licenses, onshore wind farms and Mean Power Density at 100m above ground



A group of wind parks

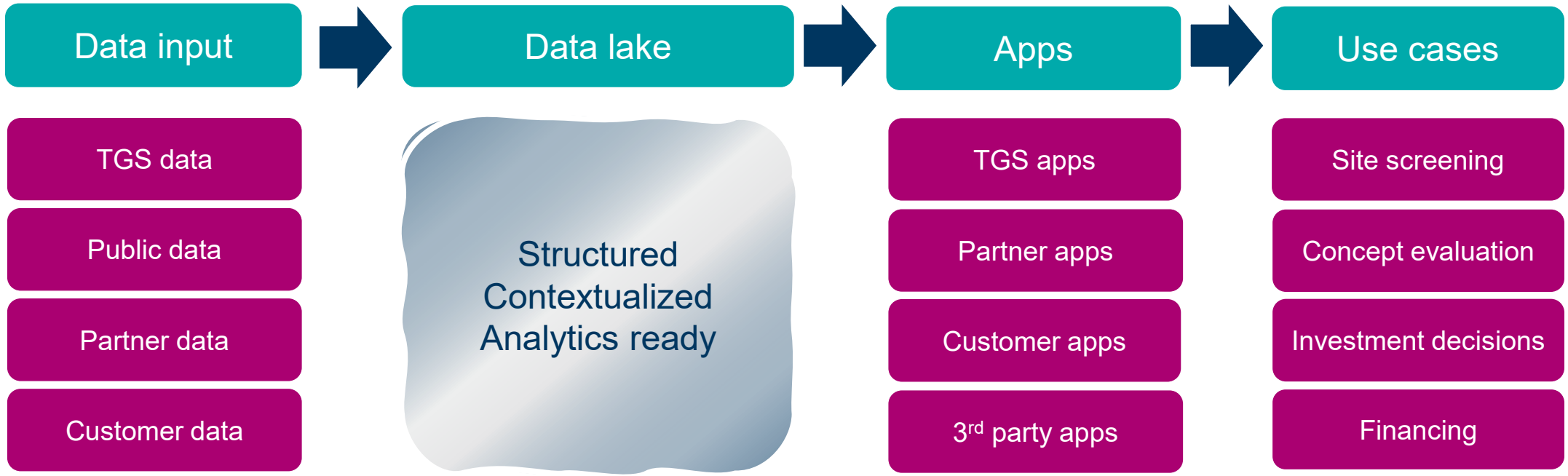
Wind turbines and power gridlines, Illinois, USA

Explore relationships between wind resources and wind farm specifics, leading to an improved understanding of the energy output potential.

Key Attributes:

- Worldwide Coverage
- 12,000 windfarms
- 5,000 offshore wind turbines
- 200 active offshore windfarm areas, operator or co-operator information
- 100 potential future windfarm areas
- Key metadata integrated from TGS NES news service
- Free access to basic information

The NES Ecosystem – Our Delivery Platform



- An industry portal of comprehensive new energy data
- Supporting our client's digital transformation and energy transition goals
- E-commerce enables subscription services

A Path to Growth

Organic Growth

- Solid base for expanding data and insights solutions
- Recruitment of subject matter experts in renewables

Partnerships

- Building momentum with companies in all segments, including platform and application development

Inorganic Growth

- Identifying value add companies
- High potential to fast-track growth for Wind and Solar

Summary and Way Forward

Existing subsurface product offering has significant potential to accelerate in growing new energy markets

Core strengths in combining data, AI and compute power enables fast development and commercialization of products and services

On track for organic growth, to be supplemented by partnerships and M&A

Sustainability Strategy

Tanya Herwanger, EVP Staff & Support

Helping to Shape a Sustainable Future

We believe it is our responsibility to help our customers, shareholders and communities in which we live and work to shape a sustainable energy future.

What We have Accomplished

Set targeted goals

- Carbon Emissions
- Gender Diversity
- Employee Engagement
- Human Rights
- Supplier Management
- Integrating ESG in investment decisions

Allocated resources

- Executive ownership & oversight
- New ESG function
- Senior Leader assigned
- Building a team

Acted

- Improved reporting & transparency
- Adopted carbon neutral solutions in our data centers
- Strengthened our supplier management
- Published our commitment to Human Rights
- Advocating for industry standards to measure & report emissions from field operations

What We Plan To Do

Focus

- Climate Change
- Diversity & Inclusion
- Health & Safety
- Reporting

Build

- Work toward carbon neutrality by 2030 (scope 1 & 2)
- Expand our commitment to public initiatives
- Strengthen our policies and practices to deliver on commitments

Lead

- Incorporate emissions analysis into project investment decisions
- Drive the advancement of ESG standards in the seismic sector
- Track, report and promote environmental efficiencies in marine and land operations

Recognition & Momentum

2020 ESG Report Card

A-

GOVERNANCE GROUP

The group rates the top 100 companies on the Oslo Bors on their sustainability filings

58
Top 10-30%

STATE STREET GLOBAL ADVISORS R-FACTOR RATING

We remain above industry average

1,4,3

ISS CORP. SOLUTIONS

Governance: 1
Environment: 4
Social: 3

A

MSCI ESG RATING

C

CDP SCORE

We remain above industry average

BLOOMBERG GENDER EQUALITY INDEX

1 of 3 Norwegian companies; 1 of 18 Energy companies included in the Index

73%

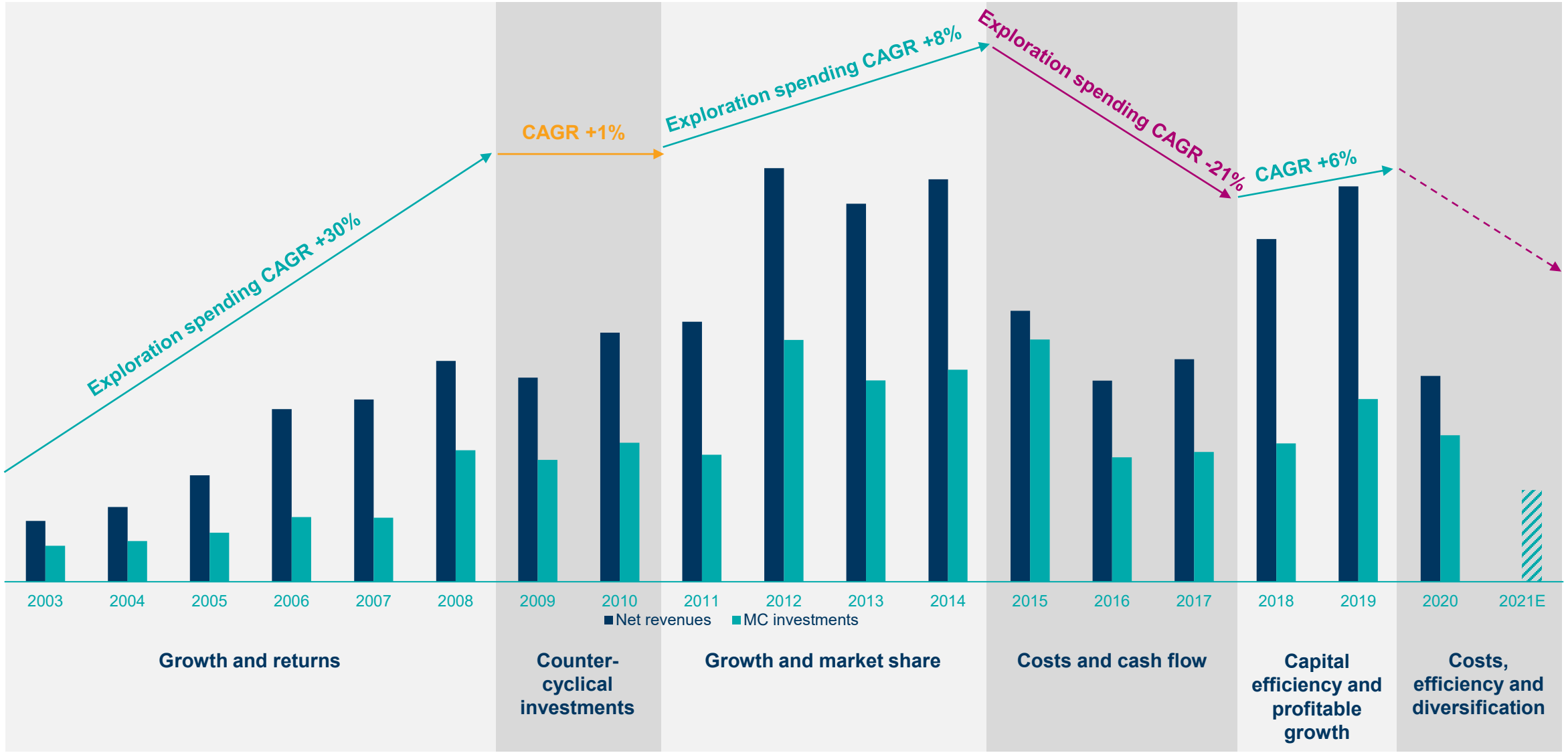
S&P GLOBAL CSA

Top 5 within industry group for second year in a row

Summary

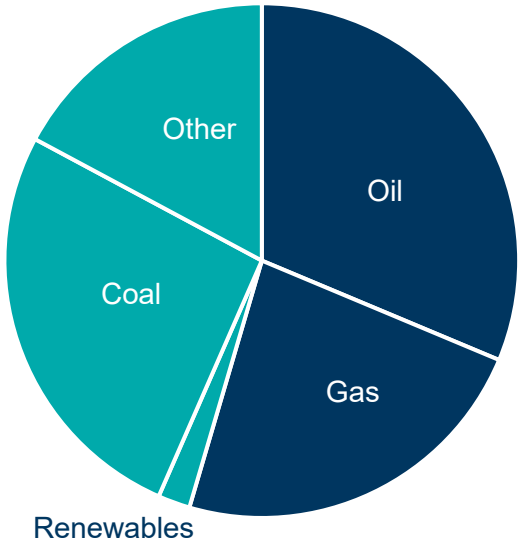
CEO, Kristian Johansen

Different Cycles – Different Priorities



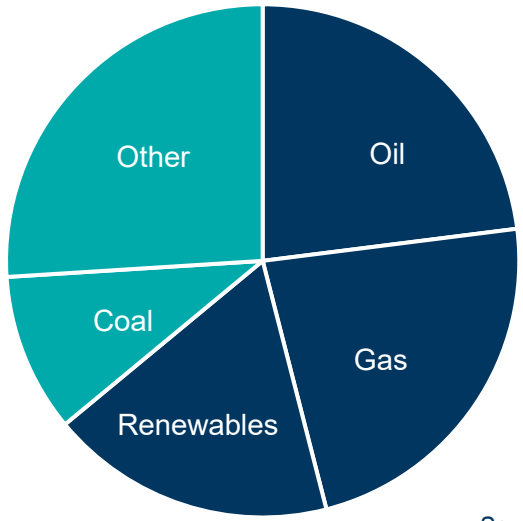
What TGS May Look Like After 2030

2020 energy mix



TGS addressable market

2040 energy mix



TGS addressable market

Source: IEA (SDS scenario)

TGS today:

- World's leading subsurface data company
- Asset light and multi-client business model
- >95% of revenues from oil & gas
- Emissions (scope 1 & 2): 23.4 kilotons of CO2e
- New strategy launched February 2021

TGS Long-term ambition

- World's leading energy data company
- Asset light and multi-client business model
- Revenues reflecting overall energy mix
- Carbon neutral
- High portion of recurring revenues

Questions & Answers

Thank you

Appendix

Income Statement

IFRS

(MUSD)		Q4 2020	Q4 2019	Change
Net operating revenues		**142.9**	**218.8**	**-35%**
Cost of goods sold		0.9	1.3	-27%
Personnel cost		7.8	25.3	-69%
Other operational costs		6.0	16.8	-64%
EBITDA	**90%**	**128.1**	**175.5**	**-27%**
Amortization of multi-client library		172.7	95.6	81%
Depreciation		4.0	10.3	-61%
Operating result	**-34%**	**-48.5**	**69.6**	**-170%**
Financial income		0.1	0.8	-87%
Financial expenses		-0.3	-0.6	-56%
Exchange gains/losses		-1.8	-1.7	8%
Result before taxes	**-35%**	**-50.4**	**68.1**	**-174%**
Tax cost	48%	-24.1	-3.6	578%
Net income	**-18%**	**-26.3**	**71.7**	**-137%**
EPS (USD)		-0.22	0.60	-137%
EPS fully diluted (USD)		-0.22	0.60	-137%

Balance Sheet

IFRS

Balance sheet	Q4 2020	Q4 2019	Change
Goodwill	288.4	292.0	-1%
Multi-client library	917.5	1,091.3	-16%
Deferred tax asset	113.5	33.2	242%
Other non-current assets	114.1	77.8	47%
Total non-current assets	**1,433.5**	**1,494.3**	-4%
Cash and cash equivalents	195.7	323.4	-39%
Other current assets	392.0	386.9	1%
Total current assets	**587.7**	**710.3**	-17%
TOTAL ASSETS	**2,021.2**	**2,204.6**	-8%
Total equity	**1,249.6**	**1,545.8**	-19%
Deferred taxes	29.0	40.4	-28%
Non-current liabilities	45.3	23.9	90%
Total non-current liabilities	**74.3**	**64.3**	16%
Taxes payable, withheld payroll tax, social security	2.9	42.5	-93%
Other current liabilities	694.4	552.0	26%
Total current liabilities	**697.3**	**594.5**	17%
TOTAL EQUITY AND LIABILITIES	**2,021.2**	**2,204.6**	-8%

Reconciliation

IFRS

Impact on Income Statement

(All amounts in USD 1,000s)	Q4 2020 As reported	Adjustments	Q4 2020 Segment
Net revenues	**142,897**	**-22,575**	**120,322**
Amortization and impairment of multi-client library	172,662	-5,141	167,521
Total operating expenses	**191,373**	**-5,141**	**186,232**
Taxes	-24,148	-5,776	-29,923
Net income	**-26,288**	**-11,658**	**-37,946**

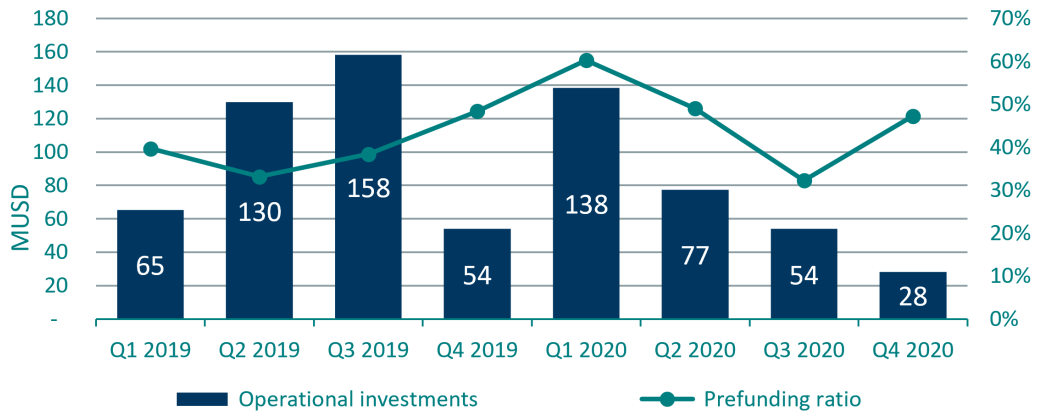
Impact on Balance Sheet

(All amounts in USD 1,000s)	31-Dec-20 As reported	Adjustments	31-Dec-20 Segment
Multi-client library	917,502	-293,650	623,852
Deferred tax asset	113,468	-58,120	55,348
Total non-current assets	**1,433,475**	**-351,770**	**1,081,704**
Accrued revenues	108,737	102,547	211,284
Total current assets	**587,711**	**102,547**	**690,258**
Equity	**1,249,578**	**149,465**	**1,399,043**
Deferred taxes	28,984	2,113	31,096
Total non-current liabilities	**74,292**	**2,113**	**76,404**
Accounts payable and debt to partners	140,078	58,514	198,592
Other current liabilities	551,804	-459,314	92,489
Total current liabilities	**697,316**	**-400,800**	**296,516**

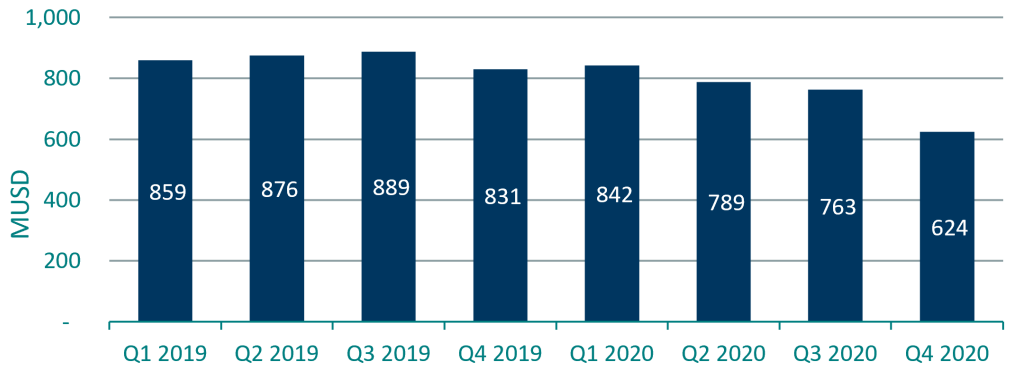
Multi-Client Library

TGS/SPU Consolidated (Q1 2018 – Q4 2019)

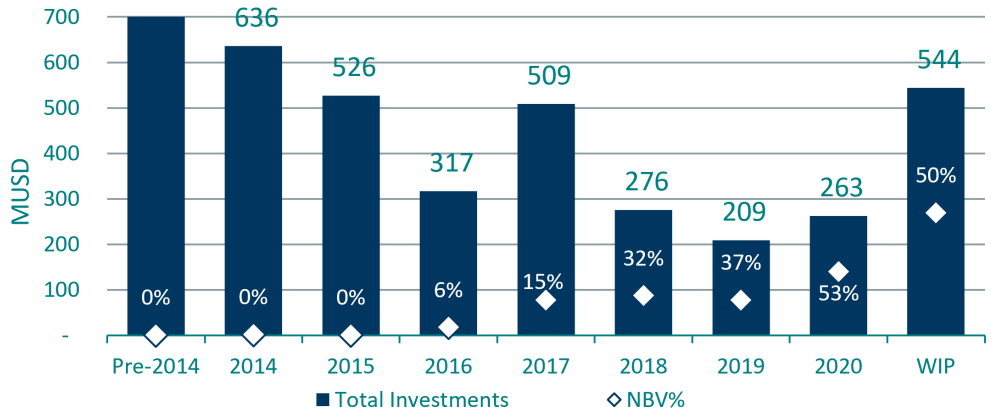
Operational investments and prefunding ratio



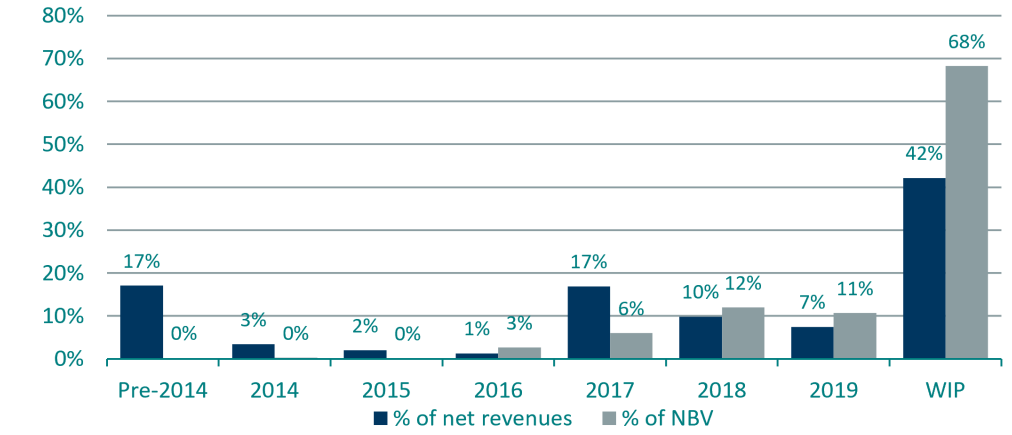
Net Book Value - Multi-Client Library



Investments and NBV by year of completion [1] Q4 2020



Net Revenues and NBV by year of completion [1] Q4 2020



1. Operational multi-client seismic investments