

Environmental Policy

"TGS is committed to protecting the environment in which we live and work by conducting its operations in a sustainable and responsible manner. We recognize that our activities may have an impact on the environment in the use of raw materials, emissions to air and water, waste generation, and interaction with marine life and habitat. Our organization strives to lead the industry in minimizing its environmental impact to as low as reasonably practicable for both marine and land-based activities. We are dedicated to the continual improvement of environmental programs and standards across the industry."

TGS actively supports the UN Global Compact and the UN Sustainable Development Goals (SDGs), including those related to climate action, marine life, and biodiversity and the Task Force on Climate-Related Financial Disclosures (TCFD); and participates in the Carbon Disclosure Project (CDP) each year.

Strategy & Planning: As part of operational planning and environmental strategy, TGS will

- Work to minimize environmental impacts (e.g., on biodiversity, water, natural resource consumption).
- Incorporate climate, biodiversity, and other environmental risk assessments into business and operational strategy.
- Avoid operating over World Heritage Sites and other protected areas.
- Identify, develop, and implement alternative energy solutions.
- Apply circular economy and waste reduction principles such as maintain/prolong, reuse, refurbish/remanufacture, and recycle.

Implementation & Monitoring: Throughout our projects and operations, TGS will

- Monitor and measure our performance against approved environmental management plans throughout the lifecycle of each project.
- Carry out environmental audits, inspections, and site visits of TGS office locations and project sites.
- Track, target and report direct and indirect Greenhouse Gas Emissions (GHG) generated in our operations.
- Monitor and properly remediate any spill to the environment, regardless of type and quantity.
- Ensure compliance with applicable laws, regulations, and guidance from trade associations.
- Restore all project sites to reasonably acceptable levels.

Stakeholder Engagement & Reporting: In recognition of our obligations to our stakeholders, TGS will

- Consult with local communities, stakeholders, environmental consultants and our contractors to assess, address, and mitigate potential impacts to local biodiversity and the environment.
- Promote the EnerGeo Alliance Ghost Net and Marine Debris Removal Initiative (GNI) and require participation in our marine operations.
- Inform and raise employee and contractor awareness of TGS' environmental stewardship and sustainability strategies.
- Publicly report on our environmental performance in TGS' annual sustainability report.

This policy provides a framework for setting environmental objectives and a global strategy. It shall be reviewed on a regular basis to ensure its ongoing suitability and effectiveness. It is applicable across all of TGS' operations. We expect our contractors, vendors, suppliers, and consultants to adhere to this policy when providing services and/or acting on behalf of TGS.

A handwritten signature in black ink, appearing to read 'K. Johansen', written over a light blue horizontal line.

Kristian Johansen
Chief Executive Officer

May 19th, 2023